July 9, 2020

Canada's COVID-19 Emergency Response: Bi-Weekly Report on Parts 3, 8, and 18 of Bill C-13 Eighth Report, July 9, 2020



#### **PURPOSE**

The *COVID-19 Emergency Response Act* received Royal Assent on March 25, 2020 and was followed by the COVID-19 Emergency Response Act No.2, which received Royal Assent on April 11, 2020.

The Minister of Finance is committed to provide a bi-weekly report to the Standing Committee on Finance on all actions undertaken pursuant to parts 3, 8 and 18.

#### Part 3

Authorizes payments to be made out of the Consolidated Revenue Fund in relation to public health events of national concern. It
also provides for the repeal of the Act on September 30, 2020. Both the Minister of Health and Minister of Finance must consent
to payments.

#### Part 8

- Authorizes the Minister of Finance, until September 30, 2020, to enter into contracts and to borrow money for certain payments
  without the authorization of the Governor in Council, and it also extends the time for the tabling of the report on that Minister's
  plans in relation to the management of the public debt. It also makes related changes to the Borrowing Authority Act.
- It also authorizes that Minister to make payments to a province or territory or after consulting a province or territory, an entity for the purpose of responding to a situation of significant and systemic economic and financial distress. It also authorizes the Minister, with consent of the GIC, during the period up to September 30, 2020 to establish a corporation or an entity, for the purposes of promoting the stability or maintaining the efficiency of the financial system in Canada.

#### Part 18

- Division 1 of Part 18 amends the *Employment Insurance Act* to give the Minister of Employment and Social Development, with the consent of the Minister of Finance, the power to make interim orders for the purpose of mitigating the economic effects of COVID-19; this will also expire on September 30, 2020.
- Division 2 has the effect of waiving the requirements for a medical certificates under the Employment Insurance Act and related regulations.

#### **Summary of actions approved under Part 3**

PART	Actions
PART 3	COVID-19 Response Fund (March 11)
Public Health Events of	Canada Emergency Response Benefit (CERB) (March 18/March 25)
National Concern Payments Act	Support for people experiencing homelessness (March 18)
<ul> <li>Authorizes the making of payments</li> </ul>	<ul> <li>Support for women's shelters and sexual assault centers including on reserve (March 18)</li> </ul>
in relation to public	Indigenous Community Support Fund (March 18)
health events of national concern	<ul> <li>Supporting Seniors (local organisations), Children and Youth (Kids Help Phone) (March 29)</li> </ul>
Minister of Finance	Support for Personal Protective Equipment and Supplies (March 31)
and Minister of Health concurrence	Support for Food Banks and Local Food Organizations (April 3)
required	Health and Social Support for Northern Communities (April 14)
	<ul> <li>Support for Food System Firms that Hire Temporary Foreign Workers (April 14)</li> </ul>
	<ul> <li>COVID-19 Emergency Support Fund for Cultural, Heritage, and Sport Organizations (April 17)</li> </ul>
	<ul> <li>Support for vulnerable Canadians through charities and non-profit organizations that deliver essential services (April 21)</li> </ul>

#### **Summary of actions approved under Part 3**

PART	Actions
PART 3 (Cont.)	
Public Health Events of	<ul> <li>Support for students and new grads affected by COVID-19 (April 22)</li> </ul>
National Concern	Support research on medical and vaccine developments (April 23)
Payments Act	Support for fish and seafood processors (April 25)
	Canada Emergency Commercial Rent Assistance (April 16)
	Virtual Care and Mental Health Tools for Canadians (May 3)
	<ul> <li>Alternative small business credit programs through Regional Development Agencies, Community Futures Network of Canada, and the National Research Council's Industrial Research Assistance Program (Announced April 17, Statutory Authority exercised May 5)</li> </ul>
	Supporting Canada's farmers, food businesses, and food supply (May 5)
	<ul> <li>Advertising Campaign: Government of Canada's COVID-19 Economic Response Plan 2020-2021 (May 11)</li> </ul>
	Support for Seniors (May 12)
	Consular Assistance for Canadians Abroad (Ongoing operations)
	<ul> <li>PPE and Related Equipment Support for Essential Workers (Ongoing operations)</li> </ul>

#### **Summary of actions approved under Parts 3**

PART	Actions
PART 3 (Cont.)	Support for Fish Harvesters (May 14)
Public Health Events     of National Concern	Support for Canada's Academic Research Community (May 15)
	Support for the Canadian Red Cross (May 16)
Payments Act	<ul> <li>Additional funding for the Indigenous Community Support Fund (May 21)</li> </ul>
	Support for the On-Reserve Income Assistance Program (May 29)
	Public Health Responses in Indigenous Communities (May 29)
	Support for Persons with Disabilities (June 5)
	Support for Local Indigenous Businesses and Economies (June 11)
	Canada Emergency Response Benefit (CERB) Extension (June 16)
	Support for Canada's National Museums (June 19)
	Support for Personal Protective Equipment Procurement (Ongoing operations)
	<ul> <li>Additional support for students and new grads affected by COVID-19 (June 25) and Canada Student Service Grant (Announced April 22, Statutory Authority exercised June 11)</li> </ul>
	New as of the 8th bi-weekly report to FINA (July 9 <sup>th</sup> ):
	Support for the Federal Bridge Corporation Limited (July 8)
	Granville Island Emergency Relief Fund (July 8)
	<ul> <li>Support for Health Canada and the Public Health Agency of Canada (Ongoing Operations)</li> </ul>
	Support for Canada's National Arts Centre (July 8)

#### **Summary of actions approved under Part 8**

PART	Actions
PART 8	Bank of Canada Provincial Money Market Purchase Program (March 24)
Financial Administration	Bank of Canada Commercial Paper Purchase Program (March 27)
Act	Bank of Canada secondary market purchases of Government of Canada securities (March 27)
	<ul> <li>Borrowing in extraordinary circumstances during COVID-19 pandemic (April 1 to July 3) (See Annex for more detail)</li> </ul>
	<ul> <li>Support for cleaning up former oil and gas wells in Alberta, Saskatchewan, and British Columbia (Announced April 17th; subject to reaching agreements with other parties)</li> </ul>
	Bank of Canada Provincial Bond Purchase Program (April 15)
	Large Employer Emergency Financing Facility (May 11)
	Bank of Canada Corporate Bond Purchase Program (May 26)
	<ul> <li>Essential Workers Wage Top-Up (Announced April 15; payments to PTs began June 19)</li> </ul>

#### **Summary of actions approved under Part 18**

PART	Actions
PART 18	Temporary El Measures (March 11)
Employment Insurance	<ul> <li>Interim order introducing the EI Emergency Response Benefit (ERB), which mirrors the CERB for EI-eligible claimants (March 25)</li> <li>Interim order extending the EI Emergency Response Benefit (ERB) by 8 weeks.</li> </ul>

# **COVID-19 Economic Response Act:**<a href="Part3">Part 3 Actions to Date</a>

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
PART 3	- Public Health Ev	ent of National Concern		
March 11	COVID-19 Response Fund	Public education efforts (\$50M); increased federal public health measures such as COVID-19 testing and surveillance (\$100M) and purchases of personal protective equipment (\$50M) – all part of an over \$1 billion effort to support Canada's public health response to the crisis.	Late March – Early April	<ul> <li>Funding supported initial federal public health response, including operational funding for PHAC and PPE purchases.</li> </ul>
March 18 / March 25	Canada Emergency Response Benefit (CERB)*	For those unpaid due to COVID-19 for the following reasons:  1) being sick or in quarantine; 2) looking after sick family member or a child whose school is closed; 3) for public health reasons; 4) not working but not laid off (furloughed); or 5) laid off.  Flat rate of \$2,000 per month (\$500 per week) for up to 4 months - \$8,000 per person.  Expanded Eligibility Rules (April 15)  • Allow people to earn up to \$1,000 per month while collecting the CERB  Eight-Week Extension (June 16)  • Allow people to receive benefits for up to 6 months.	Started April 6  Effective for the period of March 15 to October 3  (expanded eligibility deemed to have come into force on March 15)	• \$53.53 billion in payments to 8.16 million applicants as of June 28, 2020
		*The EI Emergency Response Benefit was approved under Part 18.		8

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS			
PART 3 Con	PART 3 Cont Public Health Event of National Concern						
Ongoing Operations	Consular Assistance for Canadians Abroad	\$64 million approved under Part 3 (out of \$100 million in total funding) to support consular assistance for Canadians abroad affected by the COVID-19 pandemic.	March	Efforts are ongoing. To date, GAC has assisted return of 55,000 Canadians on 541 flights; 4,400 emergency loans approved.			
March 18	Support for people experiencing homelessness	\$157.5 million through the Reaching Home initiative to support people experiencing homelessness during the COVID-19 outbreak.	April	First payments April 10. As of May 19, all 64 funding agreements (outside QC) have been signed and \$111.4 million in funding is flowing to community partners. Canada-QC agreement for \$21.4 million signed and announced on April 29 and the \$1 million for Indigenous homeless in QC is being dispersed. Officials are now assessing proposals in order to allocate remaining funding of approximately \$22.8 million reserved for communities with unmet needs. As of May 25, over 50 additional funding requests have been received.			
March 18	Support for women's shelters and sexual assault centres	\$50 million to women's shelters and sexual assault centres to help with their capacity to manage or prevent an outbreak in their facilities, including Indigenous communities.	April	First payments began April 9. As of June 26, of a total of \$40 million allocated to WAGE including \$30 million for immediate needs, approximately \$30.3 million has been distributed to 93 sexual assault centres, 432 women's shelters and 167 organizations in QC. Note the Canada-QC agreement for \$6.46 million was signed on April 21. The remaining \$10 million is now starting to be dispersed. Nearly all funding for shelters in Indigenous communities (total allocation of \$10 million) has been provided.			

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS		
PART 3 (	PART 3 Cont Public Health Event of National Concern					
March 18 (Updated May 21)	Indigenous Community Support Fund	\$305 million to address immediate needs in Indigenous communities related to COVID-19.  May 21: additional \$75 million for Indigenous people living off reserve or in urban centres.	April	The majority of agreements have been finalized and payments flowing for initial allocation of funding.  Remaining agreements are expected to be finalized shortly.		
March 29	Supporting Children and Youth (Kids Help Phone)	\$7.5 million in funding to Kids Help Phone to address the emotional and mental health needs of children and youth resulting from the COVID-19 pandemic.	April	Work ongoing to finalize agreement with Kid's Help Phone.		
March 31	Personal Protective Equipment and Supplies	\$2 billion to support the urgent purchase of personal protective equipment, ventilators and supplies, needed to respond to COVID-19.	March 31	Funding has been committed to PPE purchases.		
April 3	Support for Food Banks and Local Food Organizations	\$100 million (\$25M in 2019-20) to support food banks and other organizations providing emergency hunger relief across Canada that are facing increased demand for their services. This funding will be used to purchase food and other basic necessities.	April	<ul> <li>\$95.8 million distributed to date,</li> <li>\$4.2 million remaining.</li> </ul>		
April 14	Health and Social Support for Northern Communities	Up to \$114.9 million to support northern communities, including support for air carriers, enhanced food subsidies and other emergency health care preparations and response.	May	<ul> <li>Enhanced food subsidies now in place.</li> <li>Funding received by the territories in May.</li> </ul>		

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS		
PART 3	PART 3 Cont Public Health Event of National Concern					
April 14	Support for Food System Firms that Hire Temporary Foreign Workers	\$50 million (in 2020-21) to provide relief to food system firms for incremental health and safety costs incurred with respect to the use of Temporary Foreign Workers. Maximum of \$1,500 per individual Temporary Foreign Worker.	May	<ul> <li>As of June 26, 2020, 1,446 applications have been received and 652 applications have been approved,</li> <li>The application deadline of this program has been amended to align with the extension of the mandatory isolation order in Canada to August 31, 2020.</li> </ul>		
April 17	COVID-19 Emergency Support Fund for Cultural, Heritage, and Sport Organizations	\$500 million to establish a new Fund to help address the financials needs of affected cultural, heritage, and sport organizations. The Fund will be administered by Canadian Heritage and provide support in a manner consistent with the Canada Emergency Wage Subsidy and the Canada Emergency Business Account.	June	<ul> <li>\$174 million distributed to existing Canadian Heritage funding recipients to date (Phase 1).</li> <li>Canadian Heritage now accepting applications for the first component of Phase 2, which will provide \$53 million in support to organizations with heritage collections (e.g., museums).</li> </ul>		
April 21	Support for vulnerable Canadians through charities and non-profit organizations that deliver essential services	\$350 million to establish an Emergency Community Support Fund administered by Employment and Social Development Canada	May	<ul> <li>National intermediaries have received funding (Red Cross \$80 million, United Way \$120 million, and Community Foundations Canada \$75 million), and it is being distributed to community-based organizations</li> <li>\$75 million is being kept in reserve to cover gaps</li> </ul>		

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
PART 3 Cor	nt Public H	ealth Event of National Concern		
April 22, additional support on June 25	Support for students and new grads affected by COVID-19	<ul> <li>Canada Emergency Student Benefit (CESB)</li> <li>Support eligible postsecondary education students and recent graduates unable to work due to COVID-19 and ineligible for the Canada Emergency Response Benefit.</li> <li>\$1,250 per month or \$2,000 for eligible students with dependents or disabilities.</li> <li>Expand existing federal employment, skills development, and youth programming</li> <li>Create and extend up to 149,500 jobs, placements, and other training opportunities.</li> <li>Increase distinctions-based support for First Nations, Inuit, and Métis Nation students.</li> <li>Extend federal graduate research scholarships and postdoctoral fellowships that end between March and August, and supplement existing federal research grants.</li> <li>Other measures to support students and new grads are described in the Annex.</li> </ul>	May	<ul> <li>Applications for the Canada Emergency Student Benefit opened on May 15. As of July 2, 2020, \$1.42 billion in payments have been made to over 1,034,621 applications. There have been 576,576 unique applicants.</li> <li>Youth/student job program registrations are open and employment projects are being finalized.</li> <li>For research scholarships and fellowships, notifications have been provided and payments expected to be completed by end of July.</li> <li>For indirect research supplements, a communications update was posted June 30 with information on the process to receive the supplements. Eligible grant holders are expected to be contacted by late July</li> </ul>

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
PART 3 Cont Public Health Event of National Concern				
April 23	Support for COVID-19 medical research and vaccine developments	\$114.9 million through the Canadian Institutes of Health Research for research projects that will accelerate the development, testing, and implementation of medical and social countermeasures.  \$200 million (of a total of \$300 million) for the establishment of the COVID-19 Immunity Task Force to set priorities and oversee the coordination of a series of country-wide blood test surveys to provide reliable estimates of potential immunity and vulnerabilities in Canadian populations. Other medical research and vaccine measures are described in the Annex.	Shortly	<ul> <li>Details on \$114.9 million for research provided in the annex.</li> <li>Program details are being finalized.</li> <li>Task force established and work is ongoing.</li> </ul>
April 25	Support for fish and seafood processors	\$62.5 million in assistance for fish and seafood processors through the new Canadian Seafood Stabilization Fund to help businesses access short term financing, add storage capacity, adopt new health and safety measures, and to support measures to improve productivity and respond to changing market demands.	Shortly	Regional Development     Agencies started to accept applications on June 22, 2020.
May 3	Virtual Care and Mental Health Tools for Canadians	\$240.5 million to develop, expand, and launch virtual care and mental health tools to support Canadians. Funding will help ease the burden on the health care system in the context of COVID-19. For example, it will be used to help Canadians safely engage with health providers through telephone, text, or video-conferencing, will support access to mental health supports, and expand virtual health services to Canadians. Funding will also be used to support the Wellness Together Canada portal.	Shortly	Development work on the virtual care and mental health tools to be proceeding shortly.
May 5	Supporting Canada's farmers, food businesses, and food supply	\$50 million for a Surplus Food Rescue Program to help redistribute unsold food inventories to hunger relief organizations, and \$77.5 million for an Emergency Processing Fund. Other measures are outlined in the Annex.	Shortly	Surplus Food Rescue     Program launched on June     15, 2020. Emergency     Processing Fund launched on     June 12, 2020.  13

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
PART 3 Cont.	Public Health	<b>Event of National Concern</b>		
April 16	Canada Emergency Commercial Rent Assistance (CECRA)	Agreement in principle with all provinces and territories to implement a commercial rent assistance program, which will lower rent by 75 per cent for small businesses that have been affected by COVID-19.	May 25, 2020	<ul> <li>Applications accepted as of May 25, 2020 (on CMHC website).</li> <li>A one-month extension to cover July rent announced June 30.</li> <li>As of July 3, over 29,000 small business tenants with over 209,000 employees supported, representing over \$221 million in funding.</li> </ul>
Announced April 17, Statutory Authority exercised May 5	Alternative Credit Support for Businesses Unable to Access other Emergency Measures	To address gaps in the broader emergency business credit programs, the Government has announced equivalent credit programs:  • \$675 million for Regional Development Agencies to provide credit to small and medium-sized businesses (Regional Relief and Recovery Fund);  • \$287 million for the Community Futures Network of Canada to provide small business loans (anticipated average loan of \$40,000) (Regional Relief and Recovery Fund); and  • \$250 million for the National Research Council's Industrial Research Assistance Program for start-ups and innovative firms.	Late May- June 2020	<ul> <li>The Regional Relief and Recovery Fund began taking applications on May 13. Business can now apply through their Regional Development Agency or Community Futures Development Corporation.</li> <li>The National Research Council received applications from April 17 to April 29. As of June 19, all funding has been committed and \$147 million has been paid out to recipient firms.</li> </ul>
May 12	Support for Seniors	\$2.5 billion for a one-time tax-free payment of \$300 for all seniors eligible for the Old Age Security (OAS) pension and an additional \$200 for seniors eligible for the Guaranteed Income Supplement (GIS) to help cover increased costs as a result of COVID-19. This measure would give a total of \$500 to seniors who are eligible to receive both the OAS and the GIS (see the Annex for the New Horizons for Seniors component of this announcement).	July	Payment to be made during week of July 6.

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
PART 3 Cor	nt Public Health E	vent of National Concern		
May 11	Advertising Campaign: Government of Canada's COVID- 19 Economic Response Plan	\$10 million to inform Canadians and businesses of the financial assistance available to support them during the COVID-19 pandemic, and how they can apply. The advertising campaign uses TV, print and digital channels, and is leveraging unpaid communications efforts already underway to reach as many Canadians as possible.	April 28	Launched on April 28, 2020
May 14	Support for Fish Harvesters	Up to \$267.6 million for a new Fish Harvester Benefit to help provide income support and up to \$201.8 million for a new Fish Harvester Grant to provide non-repayable support to help eligible self-employed fish harvesters. New measures or changes to EI are also proposed to allow self-employed fish harvesters and sharepersons crew to access EI benefits on the basis of insurable earnings from previous seasons	Shortly	Additional details on these measures will be available soon.
May 15	Support for the Academic Research Community	\$450 million in funding to provide wage support to university and health research institutes and to support essential research-related activities during the crisis, and to ramp back up research operations once physical distancing measures are lifted.	July	Public launch occurred June 24. First round of funding (\$225 million) expected to flow by July 20.

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS		
PART 3 Cont Public Health Event of National Concern						
May 16	Support for the Canadian Red Cross	\$41 million (of \$100 million) to address immediate COVID- 19 needs, including enhancing the Canadian Red Cross' response capacity and its support in public health efforts.	End of May	Agreement with the Canadian Red Cross is signed and executed.		
May 29	Public Health Responses in Indigenous Communities	\$285.1 million to support the ongoing public health response to COVID-19 in Indigenous communities including community-led responses to the pandemic and targeted increases in primary health care resources for First Nations communities.	Shortly	<ul> <li>Approximately \$130 million has been spent/committed. Ongoing work with communities to determine needs and respond to specific outbreaks.</li> </ul>		
May 29	Support for the On-Reserve Income Assistance Program	\$270 million to supplement the On-Reserve Income Assistance Program to address increased demand which will help individuals and families meet their essential living expenses.	Shortly	<ul> <li>Work is underway to finalize allocations to communities.</li> </ul>		
June 5	Support for Persons with Disabilities	\$556.7 million to provide a one-time, tax-free payment of: \$600 for Canadians with a valid Disability Tax Credit (DTC) certificate; \$300 for Canadians with a valid DTC certificate and who are eligible for the OAS pension; and \$100 for Canadians with a valid DTC certificate and who are eligible for the OAS pension and the GIS.  \$15 million to create a National Workplace Accessibility Stream of the Opportunities Fund for Persons with Disabilities. \$1.18 million for five new projects through the Accessible Technology Program (existing funding).	TBD	Announced on June 5		
		Accessible Technology Program (existing funding).		16		

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS		
PART 3 Cont Public Health Event of National Concern						
June 11	Support for Local Indigenous Businesses and Economies	\$133.0 million to help Indigenous communities support their local businesses and economies, including \$117.0 million to help small and community-owned Indigenous businesses and \$16.0 million to support Indigenous businesses operating in the tourism sector.	Shortly	Additional details to follow		
June 19	Support for Canada's National Museums	\$25.7 million in 2020-21 to help Canada's six national museums and the National Battlefields Commission maintain essential services and be ready to reopen their doors to the public once precautionary measures are lifted.	Immediate	Funding to be distributed to these institutions immediately.		
Announced April 22, Statutory Authority exercised June 11	Canada Student Service Grant	A new national service initiative to recognize students contributions to COVID-19 efforts. The Canada Student Service Grant will provide students who choose to serve their communities with up to \$5,000 for their education in the fall, scaled to their contribution.  Additional details are provided on the <a href="#">I Want to Help platform</a> .	June	Students can apply for placements until August 21, 2020 and complete hours until October 31, 2020.		
Ongoing operations	Safe Restart Agreement – PPE support	As part of the proposed \$14-billion federal contribution to a Safe Restart agreement, funding in 2020-21 to purchase personal protective equipment (PPE) and supplies to support Canada's continued response to the COVID-19 pandemic. This also includes funding of \$500 million to procure PPE and related equipment for essential service providers and other organizations.	Immediate	<ul> <li>Funding amount to be determined, pending outcome of ongoing FPT restart negotiations.</li> <li>On the funding of \$500 million to procure PPE and related equipment for essential service providers, as of June 12, \$78.1M was spent, and \$105.9M worth of orders were placed.</li> </ul>		

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS		
PART 3 Cont	PART 3 Cont Public Health Event of National Concern					
July 8	Support for the Federal Bridge Corporation Limited	\$2.6 million to the Federal Bridge Corporation Limited to cover revenue shortfalls experienced by the Seaway International Bridge due to COVID-19. Funding will ensure the continued safe operation of the bridge.	Immediate	Additional details to follow		
July 8	Granville Island Emergency Relief Fund	\$16.7 million in 2020-21 to the Canada Mortgage and Housing Corporation to use as emergency relief for Granville Island and sustain its operations for one year.	Immediate	Additional details to follow		
Ongoing Operations	Support for Health Canada and the Public Health Agency of Canada	\$88 million to Health Canada and the Public Health Agency of Canada to support Canada's enhanced response to the COVID-19 pandemic.	Immediate	Efforts are ongoing		
July 8	Support for Canada's National Arts Centre	\$18 million to the National Arts Centre to support operational costs and cover projected re-opening costs related to the COVID-19 pandemic.	Immediate	Funding to be distributed to the National Art Centre immediately		

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS		
PART 8	PART 8 - Financial Administration Act					
March 24	Provincial Money Market Purchase Program (PMMP)		March 25	• \$7.8 billion**		
April 15	Provincial Bond Purchase Program (PBPP)	New programs to support the liquidity and efficiency of funding	May 7	• \$4.6 billion**		
March 27	Commercial Paper Purchase Program (CPPP)	markets announced by the Bank of Canada.*	April 2	• \$1.1 billion**		
April 15	Corporate Bond Purchase Program (CBPP)		May 26	• \$100 million**		
March 27	Secondary Market Purchases of Government of Canada Securities	New program to support the liquidity and efficiency of funding markets announced by the Bank of Canada.*	April 1	• \$76.1 billion**		
April 1 to July 3	Borrowing in Extraordinary Circumstances	The Minister of Finance approved borrowing in extraordinary circumstances during the COVID-19 pandemic. The Minister of Finance borrowed \$440.4 billion between April 1 and July 3. Please see Annex for more detail.	April 1	First transaction on April 1		

<sup>\*</sup> Potential for losses on liquidity programs. Bank of Canada has not provided estimate of losses but considers provincial debt, maturity profile of eligible security purchases and minimum credit rating requirements for CPPP and CBPP to result in low risk of loss. For Secondary Market Purchases of Government of Canada Securities losses could only occur if securities are sold.

<sup>\*\*</sup> Amounts outstanding held by the Bank of Canada as of July 2, 2020

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
PART 8	Cont Financial Adm	ninistration Act		
April 17	Cleaning up orphan and inactive Oil & Gas Wells	Financial support to Alberta (\$1 billion for inactive wells), Saskatchewan (\$400 million for orphan and inactive wells), and British Columbia (\$120 million for orphan and inactive wells). In addition, \$200 million to the Alberta Orphan Well Association to clean up orphan wells (fully repayable).	June	<ul> <li>Provinces have announced programming, while agreements are being finalized with recipients.</li> <li>Funding expected to flow in July.</li> </ul>
May 11	Large Employer Emergency Financing Facility	Bridge financing to Canada's largest enterprises whose needs are not met by conventional financing to help protect Canadian jobs, help businesses weather the current economic downturn, and avoid bankruptcies of otherwise viable firms where possible.	May 20	Application portal is open as of May 20.
April 15	Essential Workers Wage Top Up	Transfer of up to \$3 billion to the provinces and territories to support wage increases for low-income essential workers.	June 19	<ul> <li>Payments to PTs began June 19.</li> <li>\$2.1 billion disbursed to date.</li> </ul>

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
PART 18	3 - Employment Insur	ance		
March 25	Temporary El Measures	Interim order introducing the EI Emergency Response Benefit (ERB). Which mirrors the CERB for EI-eligible claimants.  Extend the EI ERB to:  • seasonal workers who have exhausted their EI regular benefits and are unable to undertake their usual seasonal work as a result of the COVID-19 outbreak.  • workers who recently exhausted their EI regular benefits and are unable to find a job or return to work because of COVID-19.  Other interim orders may be issued to amend the Employment Insurance Act to mitigate the economic effects of COVID-19.  Waive the requirement to provide a medical certificate for EI	Immediate (until October 3, 2020)	• Since March 16, 4.08 million EI ERB claims have been submitted through Service Canada, all of which have been processed, representing \$23.69 billion in payments (as of June 21, 2020).
June 24	EI ERB Extension	sickness claimants in quarantine.  Interim order extending the EI ERB by 8 weeks (i.e., from 16 weeks to 24 weeks).	Immediate (until October 3, 2020)	EI ERB claimants will start exhausting their initial 16 weeks of benefits on July 5.

# ANNEX: COVID-19 Economic Response Plan - Overview

#### **Annex: COVID-19 Economic Response Plan – Overview**

IMPACT <sup>1</sup> (\$M)	IMPLEMENTATION
50	Immediately
1,025	Immediately
2,000	Effective March 31
14,000 <sup>2</sup>	Pending Agreement with P/Ts and Ongoing Operations (PPE)
11	Ongoing Operations
88	Immediately
281 <sup>3</sup>	Ongoing
115	May
442	Immediately
1,127	Shortly
100	Ongoing Operations
241	Shortly
285	Shortly
19,765	
80,0004	Started April 6
82,300 <sup>5</sup>	Early May (online applications opened April 27)
2,0806	March 18 to June 19, 2020
3,000	Began June 19
5,515	April
1,997 <sup>7</sup>	May
190	Effective March 30
5	Immediately
10	Started on April 28
50	Ongoing Operations
1,008	Started May
1,930	August 1
5,250	Started May 15
900	Ongoing
2,509	Week of July 6
20	Summer
495	March
9	March
	50 1,025 2,000 14,000² 11 88 281³ 115 442 1,127 100 241 285 19,765  80,000⁴ 82,300⁵ 2,080⁶ 3,000 5,515 1,9977 190 5 10 50 1,008 1,930 5,250 900 2,509 20

#### Annex: COVID-19 Economic Response Plan – Overview

DIRECT SUPPORT MEASURES (CONT.)	IMPACT <sup>1</sup> (\$M)	IMPLEMENTATION
Support for Vulnerable Groups		
Indigenous Community Support Fund (updated with May 21 <sup>st</sup> announcement)	380	Started April 14
Supporting the On Reserve Income Assistance Program	270	Shortly
Support for women's shelters and sexual assault centres, including for facilities in Indigenous communities	50	April
Protecting and Supporting Indigenous Women and Girls Fleeing Violence (first two years)	29 <sup>8</sup>	Work underway on Expression of Interest
Support for People experiencing Homelessness (through Reaching Home)	158	April
Support for Children and Youth (Kids Help Phone)	8	April
Support for Food Banks and Local Food Organizations (of which, \$25M in 2019-20)	100	April
Support for Charities and Non-Profits Serving Vulnerable People	350	Shortly
Support for Persons with Disabilities (\$1M in existing funding)	573	To Be Determined
Support for the Canadian Red Cross	100	June
BUSINESSES, SECTOR-SPECIFIC SUPPORTS		
Canada Emergency Business Account – 25% incentive	13,750 <sup>9</sup>	Started April 9
Alternative Credit Support for Businesses Unable to Access other Emergency Measures (RDAs, Community Futures Network, Futurpreneur Canada, and Industrial Research Assistance Program)	1,232	May
Support for Local Indigenous Economies and the Indigenous Tourism Industry	133	Shortly
Support for Indigenous Businesses and Aboriginal Financial Institutions	307	Late May – June
Financial Relief for First Nations through the First Nations Finance Authority	17	Underway
Support for Northern Businesses (from existing resources)	15	Immediately
Enhancements to the Work-Sharing Program	12	Immediately
Canada Emergency Commercial Rent Assistance	2,974	Opened May 25
Less: Provincial Contribution for CECRA	-569	
Nomen Entrepreneurship Strategy – Ecosystem Top-up	15	Late June/early July
Parks Canada Rent Relief (and Revenue Replacement)	74	Immediately
Granville Island Emergency Relief Fund	17	Immediately
Nage Subsidy for Staff of the Non-Public Funds, Canadian Forces	6	Immediately
Support for the Federal Bridge Corporation Limited	3	Immediately
Support for Sectors		
Support for the Air Transportation Sector	331	Immediately
Support for Food Inspection Services	20	May
Support for Firms that Hire Temporary Foreign Workers	54 <sup>10</sup>	Opened May 8 <sup>th</sup>
Support for Cultural, Heritage and Sport Organizations	500	June
Support for the Broadcasting Industry	30	Immediately
Support for Canada's National Museums	26	Immediately
Supporting the National Arts Centre during COVID-19	18	Immediately
Emissions Reduction Fund for the oil and gas sector (over two years)	750	Q3 2020
Cleaning up Former Oil and Gas Wells	1,720	June/July
Support for Canada's Farmers, Food Businesses, and Food Supply	453	Mid-June
Support for Fish and Seafood Processors	63	Opens June 22
Capper to Figure 2001000 Figure 200100 Figure 20	00	Opono dano 22

#### Annex: COVID-19 Economic Response Plan – Overview

DIRECT SUPPORT MEASURES (CONT.)		IMPACT <sup>1</sup> (\$M)	IMPLEMENTATION
Support for Canada's Fish Harvesters		469	Shortly
Support for Canada's Academic Research Community		450	Shortly
	Total – Direct Support Measures	212,155	
TAX LIQUIDITY SUPPORT			
CRA/CBSA liquidity support to businesses and individuals			
Income Tax Payment Deferral until after August		55,000	Immediately
Sales Tax Remittance and Customs Duty Payments Deferral		30,000	Deferral ended on June 30, 2020
	Total – CRA/CBSA liquidity support	85,000	
Grand Total – Protecting Health and Safety, Direct Suppor	t Measures and Tax Liquidity Support	316,920	
	As % of GDP <sup>1</sup>	13.8%	
OTHER LIQUIDITY SUPPORT AND CAPITAL RELIEF			
Business Credit Availability Program (BCAP) (through BDC and EDC)			

Business Credit Availability Program	(BCAP) (through BDC and EDC)
--------------------------------------	------------------------------

Small and Medium-sized Enterprise Loan and Guarantee program	40,000	April
Canada Emergency Business Account	41,250 <sup>9</sup>	Started April 9
Financing for Mid-size Companies through BCAP	To be determined <sup>11</sup>	Week of June 15
Credit and liquidity support for the Agriculture Sector	5,200	Immediately
Large Employer Emergency Financing Facility	To be determined <sup>11</sup>	Immediately
Credit and liquidity support through the Bank of Canada, CMHC and commercial lenders	300,00012	Immediately
Total – BCAP, other credit and liquidity support	386,450	
Capital Relief (OSFI Domestic Stability Buffer)	300,000	
Grand Total – BCAP, other liquidity support and capital relief	686.450	

<sup>1</sup> Total impact in 2020-2021, unless otherwise specified. Differs from fiscal cost on an accrual basis, which is lower. % of GDP based on 2019 GDP. Numbers may not add due to rounding.

<sup>&</sup>lt;sup>2</sup> Support includes \$500 million for PPE and related equipment support for essential workers.

<sup>&</sup>lt;sup>3</sup> Estimate assumes tariff waiver would remain in place through 20-21 fiscal year. This could be repealed sooner.

<sup>&</sup>lt;sup>4</sup> Revised estimate based on observed uptake and eight-week extension.

<sup>&</sup>lt;sup>5</sup> This includes funding set aside as part of the Economic and Fiscal Snapshot 2020 for the proposed extension announced on May 15.

<sup>&</sup>lt;sup>6</sup> Revised estimate.

<sup>&</sup>lt;sup>7</sup> Revised estimate based on observed payments.

<sup>8</sup> Profile for the first two years (2020-21 and 2021-22) of total funding of \$90.6M over five years, and \$11.2M ongoing, announced on May 29 to protect and support indigenous women and girls fleeing violence, including to build new shelters and support operating costs.

<sup>&</sup>lt;sup>9</sup> Estimate. Reflects program expansion announced on June 26 and observed take-up.

<sup>10</sup> Includes \$4 million for Labour Market Impact Assessment (LMIA) refunds to eligible employers who have been affected by the pandemic and are no longer able to hire temporary foreign workers.

<sup>11</sup> Estimates of cost/impact under review, pending availability of take-up data.

<sup>&</sup>lt;sup>12</sup> Figures represent lower bound estimates based upon announced credit and liquidity support to date.

## **Annex: COVID-19 Economic Response Plan – Other Measures** – **Protecting Health and Safety**

MEASURE	DESCRIPTION	AVAIL.	STATUS
Support for International Partners	\$442.4 million, as well as another \$50 million announced as part of the COVID-19 Response Fund, to respond to global and bilateral requests for urgent assistance and to support international vaccine development efforts.	Immediate	The funding has been allocated to the following priorities: \$180 million for immediate humanitarian and development impacts; \$100 million for the Access to COVID-19 Tools Accelerator initiative; \$84.5 million to international partners to support humanitarian appeals; \$60 million to the Coalition for Epidemic Preparedness Innovations for COVID-19 vaccine development; \$30 million to address country-specific requests for assistance; \$32.9 million for other initiatives to assist vulnerable countries; \$5 million to global health security capacity building.
Support for COVID-19 medical research and vaccine development	<ul> <li>\$40 million over two years for the Canadian COVID-19 Genomics Network to coordinate a COVID-19 viral and host genome sequencing effort across Canada.</li> <li>\$23 million over two years for the Vaccine and Infectious Disease Organization-International Vaccine Centre to accelerate development of a vaccine against COVID-19.</li> <li>\$29 million over two years for the National Research Council to begin the second phase of critical upgrades to its Human Health Therapeutics Royalmount facility to ready it for the production of vaccines for clinical trials.</li> <li>\$600 million over two years for the Strategic Innovation Fund to support vaccine and therapy clinical trials led by the private sector.</li> <li>\$10 million over two years for a Canadian data monitoring initiative to coordinate and share pandemic related data across the country.</li> <li>\$10.3 million over two years, and \$5 million ongoing, to support the Canadian Immunization Research Network in conducting vaccine-related research and clinical trials.</li> <li>\$114.9 million to support research on medical and social countermeasures (as described in Part 3).</li> <li>\$300 million over two years for the establishment of the COVID-19 Immunity Task Force to provide reliable estimates of potential immunity in Canadian populations (as described in Part 3).</li> </ul>	Shortly	Program details are being finalized.  Applications to the Strategic Innovation Fund to support vaccine and therapeutic clinical trials closed May 11. ISED is currently working on reviewing submissions.  For the \$114.9 million in research support, funds are flowing for some streams and details are under development for others. The Rapid Response Competition results (representing \$99 million) were announced June 25.  Upgrades to the National Research Council's Royalmount facility for Good Manufacturing Practice are underway. The facility will begin preliminary production of vaccines for clinical trial use as early as September (pending Health Canada approval).

## **Annex: COVID-19 Economic Response Plan – Other Measures** – **Protecting Health and Safety**

MEASURE	DESCRIPTION	AVAIL.	STATUS
Creation of the COVID-19 Supply Council	On Sunday, May 3rd, the Prime Minister announced the creation of a new COVID-19 Supply Council, tasked with finding innovative solutions to ensure needed supply of medical equipment for short and long term needs. The council will be composed of experts from organizations such as the Canadian Chamber of Commerce and the Red Cross, and will complement Canada's current procurement efforts through all stages from production to distribution.	Immediate	In effect
Reducing Import costs to facilitate access to critical medical goods	Effective March 16, goods imported for emergency use by or on behalf of certain health-related entities, including hospitals, first response organizations and care homes, to respond to COVID 19 are eligible for relief from tariffs and sales taxes.  Effective May 5, imports of certain goods, including medical supplies such as personal protective equipment, are eligible for relief from tariffs. Relief is available to all importers of specified goods including businesses, distributors, and individual Canadians.	Effective March 16, 2020 and May 5, 2020, until further notice	In effect
PPE and Related Equipment Support for Essential Workers	\$11 million to enhance procurement capacity in response to the increased demand related to the COVID-19 response, including increased procurement staff support, increased federal-provincial-territorial coordination, and support for the new COVID-19 Supply Council.	Immediate	In effect
Protecting and Supporting Indigenous Women and Girls Fleeing Violence	\$85.6 million over five years and \$10.2 million ongoing to build 12 new shelters and support their operational costs to help protect and support Indigenous women and girls experiencing and fleeing violence.  \$1 million a year ongoing to support engagement with Métis leaders and service providers on shelter provision and community-led violence prevention projects for Métis women, girls, and LGBTQ and two-spirit people.	Work underway	Work is underway to open an Expression of Interest process to access funding for the new shelters.

## Annex: COVID-19 Economic Response Plan – Other Measures – Protecting Health and Safety

MEASURE	DESCRIPTION	AVAIL.	STATUS
Safe Restart Agreement	Approximately \$14 billion to support the restarting of the country's economies over the next 6-8 months, including: ramping up testing and contact tracing, securing a sufficient supply of personal protective equipment (described in Part 3), and ensuring health care systems have the capacity to manage future outbreaks. These investments will also provide support for vulnerable populations, support those experiencing mental health and problematic substance use challenges, help ensure the safety of child care centres for both children and educators, support essential municipal services, and provide paid sick leave.	Discussions underway	Pending discussions with provinces and territories

## **Annex: COVID-19 Economic Response Plan – Other Measures** - Supporting Individuals

MEASURE	DESCRIPTION	AVAIL.	STATUS
Canada Emergency Wage Subsidy	Subsidize wages at a rate of 75%, up to \$847 per week per employee, for eligible employers whose revenues have decreased by at least 15% in March, or 30% in April, May or June due to COVID-19. Eligible employers would qualify for the subsidy, retroactive to March 15. On May 15, the government announced its intention to extend the CEWS and undertook consultations as to how the measure could be updated to stimulate rehiring, provide support to employers during reopening and help them adapt to the new normal. The government will soon announce details of the proposed extension, for which additional funding has already been set aside.	Launched on April 27	As of July 6, 587,060 applications received. 581,800 applications approved, 252,370 of which are from unique applicants. \$18.01 billion paid out in wage subsidies.
10% Temporary Wage Subsidy	Payroll support that allowed eligible employers to receive a 10% temporary wage subsidy up to a maximum subsidy of \$1,375 per employee and \$25,000 per employer.	Expired	Effective first remittance period for remuneration paid from March 18 to June 19. For a regular remitter, payroll remittance was due to CRA on April 15.
Temporary GST Credit Top-Up Payment	Supplementary GST Credit payment (maximum annual payment amounts doubled – e.g., single person received an extra \$443, single parent with two children received \$886 more).	April 9	Supplementary payments were delivered in April (with the majority delivered April 9).
Temporary Canada Child Benefit (CCB) Top-Up Payment	Supplementary CCB payment of up to \$300 per child.	May 20	Top-up amounts paid as part of scheduled CCB payment on May 20.
Mortgage Payment Deferral	CMHC and private mortgage insurers allowing lenders to defer up to six monthly mortgage payments for impacted borrowers.	Now	More than 743,000 mortgage deferrals or skip-a-payment relief*.

<sup>\*</sup>Data from Canadian Bankers Association, as of June 24.

### **Annex: COVID-19 Economic Response Plan – Other Measures** - Supporting Individuals

MEASURE	DESCRIPTION	AVAIL.	STATUS
Personal Income Tax Payment Deferral	Return filing due date was deferred until June 1, 2020. Individuals allowed to defer their income tax payments until after August 31, 2020.	Immediate	Personal income tax payment deferral is currently in effect.
Enhancements to Work-Sharing	Enhanced Work-sharing Program – extend the maximum duration from 38 weeks to 76 weeks.	Immediate	This measure was announced on March 11, 2020, and came into effect on March 15, 2020. It remains in effect.
Canada Student Loan Moratorium	Moratorium on Canada Student Loan re-payments or interest.	Effective March 30	This measure was announced on March 18, 2020, and came into effect on March 30, 2020.  It remains in effect.
RRIF	Temporary 25% reduction in minimum RRIF withdrawals.	Now	The measure was announced on March 18, 2020 and became law on March 25, 2020.
Supporting Seniors (Contribution of \$9 million through United Way for local organizations (in 2019-20))	\$9 million to provide essential services to Canadian seniors affected by COVID-19.	Immediate	Funding fully advanced to the United Way by March 31. Funding currently being disbursed by local community organizations.
Changes to Canada Summer Jobs Program*	Increase to the wage subsidy, so that private and public sector employers can also receive up to 100 per cent of the provincial or territorial minimum hourly wage for each employee. End date for employment extended to February 28, 2021. Employers can adapt their projects and job activities to support essential services and to hire staff on a part-time basis. Job placements to begin as early as May 11, 2020.	May	Jobs continue to be posted to Job Bank and the hiring of youth has begun.

## **Annex: COVID-19 Economic Response Plan – Other Measures** - Supporting Individuals

MEASURE	DESCRIPTION	AVAIL.	STATUS
Enhancing Student Financial Assistance for Fall 2020	Doubles Canada Student Grants for all eligible full-time students to up to \$6,000, and up to \$3,600 for part-time students, in 2020-21. The Canada Student Grants for Students with Permanent Disabilities and Students with Dependents would also be doubled.  Broadens eligibility for student financial assistance by removing the expected student and spousal contributions in 2020-21.  Enhances the Canada Student Loans Program by raising the maximum weekly amount available to students in 2020-21 from \$210 to \$350.	August 1	Work underway to make necessary regulatory and system changes with participating jurisdiction for fall session.
New Horizons for Seniors Program expansion	Expands the New Horizons for Seniors Program with an additional investment of \$20 million to support organizations that offer community-based projects that reduce isolation. This will help seniors maintain a social support network and improve their quality of life.	Summer	Announced May 12
Support for the Canadian Red Cross	\$59 million (of \$100 million) in funding to help the Red Cross meet increased demand due to COVID-19, and to support additional relief and recovery efforts this year related to COVID-19, as well as for future floods and wildfires. On June 26, 2020 the Government announced that this funding would support the Canadian Red Cross to rapidly scale up a new humanitarian workforce to complement existing health measures in long-term care and residential facilities in Quebec.	Shortly	Agreement with the Canadian Red Cross for \$41 million has been signed and executed. Program for the \$59 million has been established.
COVID-19 Communications and Marketing	Funding for the Privy Council Office to coordinate a whole-of-government communications and marketing strategy that ensures clear and high visibility of public health advice and guidance, helps individuals and businesses understand how to benefit from the range of supports available to them, and provides clear, trusted messaging regarding safety and security, including travel advice.	Now	In effect

MEASURE	DESCRIPTION	AVAIL.	STATUS
Business Income Tax Payment Deferral	Allow businesses to defer income tax payments until after August 31, 2020.	Immediate	Business income tax payment deferral currently in effect.
Support for Agriculture and Agri- Food businesses	Increased capital payments limit will allow Farm Credit Canada to provide approximately \$5 billion in additional credit facilities to farmers and agri-food businesses. A Stay of Default on eligible Advance Payments Program loans will provide farmers an additional six months to repay a total of \$173 million in loans.	Immediate	Capital payment made to Farm Credit Canada on March 30, 2020. Since mid-March, \$2.64 billion in new loans extended with just over half used for capital investments.  Also since mid-March, 4,145 customers have taken advantage of new payment deferral options on loans totaling \$4.8 billion.  Stay of Default announced on March 23, 2020 and currently available
Sales Tax Remittances and Customs Duty Payments	Allowed businesses to defer to June 30 remittances/payments, normally due at the end of March, and in April and May, of any GST/HST they had collected on their sales or GST and customs duty payments that had been assessed on imported goods.	Expired	GST/HST and customs duty payment deferral ended on June 30, 2020.
Support for the Air Transportation Sector	Waiving of ground lease rents for 21 airport authorities that pay rent to the federal government, with comparable treatment for PortsToronto, which operates Toronto's Billy Bishop Airport, from March 2020 to December 2020.	Immediate	Rent relief for 21 airport authorities in effect as of March 2020

MEASURE	DESCRIPTION	AVAIL.	STATUS
Support for Northern Businesses	\$15 million (from existing funds) in non-repayable support for businesses in the territories to help address the impacts of COVID-19.	Immediate	The Northern Business Relief Fund was launched on April 21
Support for Food Inspection Services	\$20 million to support increased food inspection capacity.	Shortly	Increased inspection currently active. As of June 11, 144 inspectors and 44 veterinarians have been hired.
Relief for Federally Regulated Pension Plan Sponsors	A temporary moratorium on solvency payment requirements for federally regulated defined benefit plans for the remainder of 2020. (The government will consult with stakeholders over the coming months on options to provide relief from 2021 funding obligations, as necessary.)	Immediate	Effective from April 1.
Emissions Reduction Fund for the Oil & Gas Sector	Up to \$750 million for a Natural Resources Canada program to support the conventional and offshore oil and gas sectors in undertaking investments to reduce greenhouse gas emissions, with a focus on methane.	Summer 2020	Program details are currently being finalized
Support for Indigenous Businesses and Financial Institutions	Up to \$306.8 million to support Indigenous businesses through repayable and non-repayable contributions, and to support the operating expenses and liquidity pressures of Aboriginal Financial Institutions, and program administration through the National Aboriginal Capital Corporations Association.	Shortly	Program details are currently being finalized
Financial Relief for First Nations through the First Nations Finance Authority	\$17.1 million to provide interest payment relief for First Nations with existing loans under the First Nations Finance Authority.	Now	Initial payment sent Remainder to follow in autumn
Support for the Broadcasting Industry	Waived Part I licence fees for the 2020-21 fiscal year, saving Canadian broadcasters about \$30 million.	Immediate	CRTC waived Part I licence fees for private broadcasters as of April.

MEASURE	DESCRIPTION	AVAIL.	STATUS
Alternative Credit Support for Businesses Unable to Access other Emergency Measures (Support for Entrepreneurs)	\$20.1 million in support for <b>Futurpreneur Canada</b> to provide payment relief for its young entrepreneur clients facing challenges due to COVID-19 for up to 12 months.	Shortly	Payment to Futurpreneur was issued on Monday, May 4th.
Supporting Canada's farmers, food businesses, and food supply	<ul> <li>Launch national AgriRecovery initiatives of up to \$125 million in funding to help producers facing additional costs incurred by COVID-19.</li> <li>Increase the Canadian Dairy Commission's (CDC) borrowing limit by \$200 million to support costs associated with the temporary storage of cheese and butter to avoid food waste.</li> <li>Work with provinces and territories to increase interim payments from 50% to 75% through AgriStability, to support producers facing significant revenue declines.</li> <li>Work with provinces and territories to explore possibilities for expanding the AgriInsurance program to include labour shortages as an eligible risk for the horticulture sector.</li> </ul>	Shortly	Announcement made on May 5.  Food Purchase Program and Emergency Processing Fund launched on June 12 and June 15 respectively.  Work ongoing to design AgriRecovery initiatives, and explore AgriStability and AgriInsurance amendments. Cattle set-aside program announced in AB on June 12; Pork and Beef initiatives announced in ON on June 17.  The CDC Act has been amended to increase its borrowing limit. The Treasury Board and the Minister of Finance have provided approval to access the increased limit.

MEASURE	DESCRIPTION	AVAIL.	STATUS
Gas Tax Fund Acceleration	The payment of \$2.2 billion in annual federal infrastructure funding under the Gas Tax Fund will be accelerated so that communities receive funding in one payment in June. The early delivery of funding for 2020-21 will help communities move forward with infrastructure projects that will improve quality of life and help restart local economies.	June	As of June 9, 2020, payments have been made to all provinces and territories.
Support for Local Tourism Marketing*	Destination Canada will co-invest \$30 million matched by provincial and territorial marketing organizations to help support locally led marketing programs by encouraging Canadians to discover local tourist sites.	Over the next 18 months	Destination Canada is redirecting funding from its existing international marketing program budget and is working with provinces and territories on funding distribution.
Women Entrepreneurship Strategy – Ecosystem Top-up	\$15 million in additional funding for the Women Entrepreneurship Strategy (WES) for WES Ecosystem Fund recipient organizations to help women entrepreneurs through the COVID-19 pandemic.	Late June/early July	Regional Development Agencies (delivering the program) are currently setting up agreements with 52 recipients.
Parks Canada Revenue Replacement and Rent Relief	Replaces lost visitor revenue due to the closure of Parks Canada sites and supports the waiver of up to 75 per cent of eligible commercial rent for April, May and June 2020 (or equivalent amounts for annual rents) for eligible business and municipal tenants in Parks Canada places.	Immediate	Parks Canada is in the process of contacting lessees and license holders to provide more details.

<sup>\*</sup>Funded through existing allocation of \$30M in 2020-2021.

MEASURE	DESCRIPTION	AVAIL.	STATUS
Business Credit Availability Program (BCAP)*	Business Credit Availability Program (BCAP) will provide access to credit solutions for businesses, including at least \$65 billion in additional credit facilities for small to medium-sized enterprises through BDC, EDC.	Currently available	[See Below]
BCAP - Canada Emergency Business Account	Provides interest-free, partially forgivable loans of up to \$40,000 to small businesses and not-for-profits.  For businesses with either (1) \$20,000-\$1.5M in total payroll in 2019 or (2) with total payroll below \$20,000 but have eligible non-deferrable expenses between \$40,000 and \$1.5M in 2020.  Loans are interest-free until December 31, 2022 and extendable by 3 years with interest. 25% loan forgiveness if repaid by December 31, 2022.  100% funded by the Government of Canada via the Canada Account. Accessible via application to financial institutions (including banks and credit unions).	Started April 9	Applicants approved: 688,000  Credit approved: \$27.41 billion
BCAP - Small and Medium Enterprise Loan	<b>EDC New Loan Guarantee for SMEs -</b> FIs to issue new credit of up to \$6.25 million for businesses' cash flow requirements. 80% guarantee by EDC. Tenor of 5 years.	Started in April	Confirmed guarantees: 148  Total guarantee exposure: over \$303.59 million  Note: data available on a monthly basis, last updated July 3.
and Guarantee Program	BDC Co-Lending Program for SMEs - BDC and FIs to co-lend (80/20 share) incremental term loans to SMEs for operational cash flow requirements. Size of each term loan up to \$12.5 million. Interest-only up to first 12 months.	Started April 24	Detailed information on applicants and total exposure is currently being collected from partner institutions.
BCAP - Financing for mid-sized companies	Support for mid-market businesses, including loans of up to \$60 million per company, and 75% guarantees for loans of up to \$80 million, through the Business Credit Availability Program offered by the Business Development Bank of Canada and Export Development Canada.	Currently available	Launched week of June 15

<sup>\*</sup> Potential for losses on the credit and liquidity facilities. Estimates of loan-loss provision will be available as terms of products are finalized.

MEASURE	DESCRIPTION	AVAIL.	STATUS
Wage Support for Staff of the Non- Public Funds, Canadian Forces	\$6.22 million to the Department of National Defence to meet payroll requirements of the Staff of the Non Public Funds, Canadian Forces, to compensate for reduced revenues due to the closure of non-essential businesses and programs.	Immediate	In April 2020, over 1,700 employees benefited from wage relief. With the reopening of some retail outlets and other facilities, the number of supported employees has decreased to approximately 1,350.

MEASURE	DESCRIPTION	AVAIL.	STATUS							
Credit and liquidity support through the Bank of Canada, CMHC and commercial lenders										
Insured Mortgage Purchase Program	Provide stable funding to banks and mortgage lenders of up to \$150 billion to support continued lending to Canadian consumers and businesses	Currently available	Cumulative amount purchased: \$5.8 billion							
Bankers' Acceptance Purchase Facility	Support continuous functioning of key funding markets	Currently available	Cumulative amount purchased: \$47.2 billion							
Increase of Term Repo Operations	Proactively support interbank funding	Currently available	Cumulative amount purchased: \$211.9 billion							
Standing Term Liquidity Facility	Provision of loans to eligible financial institutions in need of temporary liquidity support and where the Bank has no concerns about their financial soundness	Currently available	Cumulative amount advanced: \$10.7 billion							

### **Annex: COVID-19 Economic Response Act: Part 8 – Financial Administration Act (Detail)**

	DATE	MEASURE		DESCRIPTION			AVAIL.	STATUS		
	PART 8	- Financial Administra	ation Act							
			Borrowing operations (including to refinance existing debt and fund operational requirements):							
			Date	Operation	Auction size (\$B)	Cumulative issuance (\$B)				
			1-Apr	5Y	5.5	5.5				
			2-Apr	10Y	4.0	9.5				
				Cash Management						
			3-Apr	Bill (CMB)	4.5	14				
			7-Apr	T-bill	20	34				
	April 1 to	Borrowing in Extraordinary Circumstances	8-Apr	CMB	4.5	38.5	April 1	First transaction on April 1		
			8-Apr	2Y	6.0	44.5				
	July 3		9-Apr	5Y	5.5	50				
			14-Apr	T-bill	25	75				
			16-Apr	CMB	6.5	81.5				
		16-Apr	3Y	4.5	86					
			20-Apr	CMB	5	91				
			21-Apr	T-bill	35	126				
		22-Apr	30Y	2.5	128.5					
		24-Apr	CMB	5	133.5					
		28-Apr	T-bill	35	168.5					
		30-Apr	2Y T-bill	6 35	174.5 209.5					
		5-May 6-May	1-DIII 10Y	5	209.5		30			
			Velvi-o	TOT	3	Z14.5		:39		

### **Annex: COVID-19 Economic Response Act: Part 8 – Financial Administration Act (Detail)**

DATE **MEASURE DESCRIPTION** AVAIL STATUS PART 8 - Financial Administration Act (Cont.) Borrowing operations (including to refinance existing debt and fund operational requirements): Cumulative **Auction size Date** Operation (\$B) issuance (\$B) 12-May T-bill 35 249.5 5Y 5.5 255 13-May 19-May 32 287 T-bill 20-May 3Y 4.5 291.5 2Y 21-May 6 297.5 25 26-May T-bill 322.5 April 1 **Borrowing in** 27-May **RRB** 0.4 322.9 First transaction on to **Extraordinary** April 1 5Y 5.5 28-May 328.4 April 1 Circumstances July 3 T-bill 20 348.4 2-Jun 30Y 2.5 350.9 4-Jun 18 368.9 T-bill 9-Jun 2Y 6 374.9 11-Jun 16-Jun T-bill 15 389.9 4.5 394.4 17-Jun **3Y** 398.9 18-Jun 10Y 4.5 T-bill 413.9 23-Jun 15 25-Jun 5Y 5.5 419.4 T-bill 15 434.4 30-Jun 2-Jul 2Y 6.0 440.4 40