

May 13, 2020

**Canada's COVID-19 Emergency Response:  
Bi-Weekly Report on Parts 3, 8, and 18 of Bill C-13  
Fourth Report, May 13, 2020**

# PURPOSE

The **COVID-19 Emergency Response Act** received Royal Assent on March 25, 2020 and was amended by the COVID-19 Emergency Response Act No.2, which received Royal Assent on April 11, 2020.

The Minister of Finance agreed to provide a bi-weekly report to Standing Committee on Finance until April 20, 2020 on all actions undertaken pursuant to parts 3, 8 and 18.

## Part 3

- Authorizes payments to be made out of the Consolidated Revenue Fund in relation to public health events of national concern. It also provides for the repeal of the Act on September 30, 2020. Both the Minister of Health and Minister of Finance must consent to payments.

## Part 8

- Authorizes the Minister of Finance, until September 30, 2020, to enter into contracts and to borrow money for certain payments without the authorization of the Governor in Council, and it also extends the time for the tabling of the report on that Minister's plans in relation to the management of the public debt. It also makes related changes to the *Borrowing Authority Act*.
- It also authorizes that Minister to make payments to a province or territory – or after consulting a province or territory, an entity – for the purpose of responding to a situation of significant and systemic economic and financial distress. It also authorizes the Minister, with consent of the GIC, during the period up to September 30, 2020 to establish a corporation or an entity, for the purposes of promoting the stability or maintaining the efficiency of the financial system in Canada.

## Part 18

- Division 1 of Part 18 amends the *Employment Insurance Act* to give the Minister of Employment and Social Development, with the consent of the Minister of Finance, the power to make interim orders for the purpose of mitigating the economic effects of COVID-19; this will also expire on September 30, 2020.
- Division 2 has the effect of waiving the requirements for a medical certificates under the Employment Insurance Act and related regulations.

# COVID-19 Economic Response Act

## Summary of actions approved under Part 3

PART	Actions
<p><b>PART 3</b></p> <ul style="list-style-type: none"> <li>• <i>Public Health Events of National Concern Payments Act</i> <ul style="list-style-type: none"> <li>• <i>Authorizes the making of payments in relation to public health events of national concern</i></li> </ul> </li> <li>• <i>Minister of Finance and Minister of Health concurrence required</i></li> </ul>	<ul style="list-style-type: none"> <li>• COVID-19 Response Fund (March 11)</li> <li>• Canada Emergency Response Benefit (CERB) (March 18/March 25)</li> <li>• Support for people experiencing homelessness (March 18)</li> <li>• Support for women’s shelters and sexual assault centers including on reserve (March 18)</li> <li>• Indigenous Community Support Fund (March 18)</li> <li>• Supporting Seniors (local organisations), Children and Youth (Kids Help Phone) (March 29)</li> <li>• Support for Personal Protective Equipment and Supplies (March 31)</li> <li>• Support for Food Banks and Local Food Organizations (April 3)</li> <li>• Health and Social Support for Northern Communities (April 14)</li> <li>• Support for Food System Firms that Hire Temporary Foreign Workers (April 14)</li> <li>• COVID-19 Emergency Support Fund for Cultural, Heritage, and Sport Organizations (April 17)</li> <li>• Support for vulnerable Canadians through charities and non-profit organizations that deliver essential services (April 21)</li> </ul>

# COVID-19 Economic Response Act

## Summary of actions approved under Part 3

PART	Actions
<p><b>PART 3 (Cont.)</b></p> <ul style="list-style-type: none"><li>• <i>Public Health Events of National Concern Payments Act</i></li></ul>	<ul style="list-style-type: none"><li>• Support for students and new grads affected by COVID-19 (April 22)</li><li>• Support research on medical and social countermeasures (April 23)</li><li>• Support for fish and seafood processors (April 25)</li></ul> <p><i>New as of 4<sup>th</sup> bi-weekly report to FINA (May 13):</i></p> <ul style="list-style-type: none"><li>• Canada Emergency Commercial Rent Assistance (April 16)</li><li>• Virtual Care and Mental Health Tools for Canadians (May 3)</li><li>• Alternative small business credit programs through Regional Development Agencies, Community Futures Network of Canada, and the National Research Council's Industrial Research Assistance Program (Announced April 17, Statutory Authority exercised May 5)</li><li>• Supporting Canada's farmers, food businesses, and food supply (May 5)</li><li>• Advertising Campaign: Government of Canada's COVID-19 Economic Response Plan 2020-2021 (May 11)</li><li>• Support for Seniors (May 12)</li><li>• Consular Assistance for Canadians Abroad (Ongoing operations)</li><li>• PPE and Related Equipment Support for Essential Workers (Ongoing operations)</li></ul>

# COVID-19 Economic Response Act

## Summary of actions approved under Parts 8 and 18

PART	Actions
<p><b>PART 8</b></p> <ul style="list-style-type: none"> <li><i>Financial Administration Act</i></li> </ul>	<ul style="list-style-type: none"> <li>Bank of Canada Provincial Money Market Purchase Program (March 24)</li> <li>Bank of Canada Commercial Paper Purchase Program (March 27)</li> <li>Bank of Canada secondary market purchases of Government of Canada securities (March 27)</li> <li>Borrowing in extraordinary circumstances during COVID-19 pandemic (April 1 to May 8) (See Annex for more detail)</li> <li>Support for cleaning up former oil and gas wells in Alberta, Saskatchewan, and British Columbia (Announced April 17th; subject to reaching agreements with other parties)</li> </ul> <p><i>New as of 4<sup>th</sup> bi-weekly report to FINA (May 13):</i></p> <ul style="list-style-type: none"> <li>Bank of Canada Provincial Bond Purchase Program (April 15)</li> <li>Large Enterprise Emergency Financing Facility (May 11)</li> </ul>
<p><b>PART 18</b></p> <ul style="list-style-type: none"> <li><i>Employment Insurance Act</i></li> </ul>	<ul style="list-style-type: none"> <li>Temporary EI Measures (March 11)</li> <li>Interim order introducing the EI Emergency Response Benefit (ERB), which mirrors the CERB for EI-eligible claimants (March 25)</li> </ul>

# COVID-19 Economic Response Act: Part 3 Actions to Date

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>PART 3 - Public Health Event of National Concern</b>				
<b>March 11</b>	<b>COVID-19 Response Fund</b>	Public education efforts (\$50M); increased federal public health measures such as COVID-19 testing and surveillance (\$100M) and purchases of personal protective equipment (\$50M) – all part of an over \$1 billion effort to support Canada’s public health response to the crisis.	Late March – Early April	<ul style="list-style-type: none"> <li>Funding supported initial federal public health response, including operational funding for PHAC and PPE purchases.</li> </ul>
<b>March 18 / March 25</b>	<b>Canada Emergency Response Benefit (CERB)*</b>	<p>For those unpaid due to COVID-19 for the following reasons, whether EI-eligible or not:</p> <ol style="list-style-type: none"> <li>being sick or in quarantine;</li> <li>looking after sick family member or a child whose school is closed;</li> <li>for public health reasons;</li> <li>not working but not laid off (furloughed); or</li> <li>laid off.</li> </ol> <p>Flat rate of \$2,000 per month (\$500 per week) for up to 4 months - \$8,000 per person.</p> <p>Expanded Eligibility Rules (April 15)</p> <ul style="list-style-type: none"> <li>Allow people to earn up to \$1,000 per month while collecting the CERB</li> </ul>	<p>Started April 6</p> <p>Effective for the period of March 15 to October 3</p> <p>(expanded eligibility deemed to have come into force on March 15)</p>	<ul style="list-style-type: none"> <li>\$30.5 billion in payments to 7.8 million applicants as of May 10, 2020</li> </ul>

\*The EI Emergency Response Benefit was approved under Part 18.

# COVID-19 Economic Response Act: Part 3 Actions to Date

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>PART 3 Cont. - Public Health Event of National Concern</b>				
<b>Ongoing Operations</b>	<b>Consular Assistance for Canadians Abroad</b>	\$64 million (of \$100 million) approved under Part 3 to support consular assistance for Canadians abroad affected by the COVID-19 pandemic.	March	<ul style="list-style-type: none"> <li>Efforts are ongoing. To date, GAC has assisted return of over 29,000 Canadians on 236 flights; over 2,800 emergency loans approved.</li> </ul>
<b>March 18</b>	<b>Support for people experiencing homelessness</b>	\$157.5 million through the Reaching Home initiative to support people experiencing homelessness during the COVID-19 outbreak.	April	<ul style="list-style-type: none"> <li>First payments April 10. As of May 4, 62 of 64 funding agreements (outside QC) signed and \$86.1 million in funding is flowing to community partners. Canada-QC agreement for \$21.4 million signed and announced on April 29.</li> </ul>
<b>March 18</b>	<b>Support for women's shelters and sexual assault centres</b>	\$50 million to women's shelters and sexual assault centres to help with their capacity to manage or prevent an outbreak in their facilities, including Indigenous communities.	April	<ul style="list-style-type: none"> <li>First payments began April 9. As of May 4, \$14.1 million has been distributed to 89 sexual assault centres and 424 women's shelters.</li> </ul>
<b>March 18</b>	<b>Indigenous Community Support Fund</b>	\$305 million for a new Indigenous Community Support Fund to address immediate needs in First Nations, Inuit, and Métis Nation communities related to COVID-19.	Started April 14	<ul style="list-style-type: none"> <li>The majority of agreements with Indigenous groups have been finalized and payments have been processed. Remaining agreements are expected to be finalized shortly.</li> </ul>
<b>March 29</b>	<b>Supporting Children and Youth (Kids Help Phone)</b>	\$7.5 million in funding to Kids Help Phone to address the emotional and mental health needs of children and youth resulting from the COVID-19 pandemic.	April	<ul style="list-style-type: none"> <li>Work ongoing to finalize agreement with Kid's Help Phone.</li> </ul>
<b>March 31</b>	<b>Personal Protective Equipment and Supplies</b>	\$2 billion to support the urgent purchase of personal protective equipment, ventilators and supplies, needed to respond to COVID-19.	March 31	<ul style="list-style-type: none"> <li>Funding has been committed to PPE purchases.</li> </ul>

# COVID-19 Economic Response Act: Part 3 Actions to Date

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>PART 3 Cont. - Public Health Event of National Concern</b>				
April 3	<b>Support for Food Banks and Local Food Organizations</b>	\$100 million (\$25M in 2019-20) to support food banks and other organizations providing emergency hunger relief across Canada that are facing increased demand for their services. This funding will be used to purchase food and other basic necessities.	April	<ul style="list-style-type: none"> <li>\$70 million distributed to date. \$30 million remaining.</li> </ul>
April 14	<b>Health and Social Support for Northern Communities</b>	Up to \$114.9 million to support northern communities, including support for air carriers, enhanced food subsidies and other emergency health care preparations and response.	May	<ul style="list-style-type: none"> <li>Enhanced food subsidies now in place.</li> <li>Funding expected to flow to territories in May.</li> </ul>
April 14	<b>Support for Food System Firms that Hire Temporary Foreign Workers</b>	\$50 million (in 2020-21) to provide relief to food system firms for incremental health and safety costs incurred with respect to the use of Temporary Foreign Workers. Maximum of \$1,500 per individual Temporary Foreign Worker	May	<ul style="list-style-type: none"> <li>Announced on April 13, 2020. Funds expected to flow to firms in the coming weeks.</li> </ul>
April 17	<b>COVID-19 Emergency Support Fund for Cultural, Heritage, and Sport Organizations</b>	\$500 million to establish a new Fund to help address the financial needs of affected cultural, heritage, and sport organizations. The Fund will be administered by Canadian Heritage and provide support in a manner consistent with the Canada Emergency Wage Subsidy and the Canada Emergency Business Account.	May	<ul style="list-style-type: none"> <li>In progress</li> </ul>
April 21	<b>Support for vulnerable Canadians through charities and non-profit organizations that deliver essential services</b>	\$350 million to establish an Emergency Community Support Fund administered by Employment and Social Development Canada	May	<ul style="list-style-type: none"> <li>Agreements signed with Canadian Red Cross, United Way Centraide Canada, and Community Foundations Canada.</li> </ul>



# COVID-19 Economic Response Act: Part 3 Actions to Date

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>PART 3 Cont. - Public Health Event of National Concern</b>				
<b>April 22</b>	<b>Support for students and new grads affected by COVID-19</b>	<p><b>Proposed Canada Emergency Student Benefit (CESB)</b></p> <ul style="list-style-type: none"> <li>• Support eligible postsecondary education students and recent graduates unable to work due to COVID-19 and ineligible for the Canada Emergency Response Benefit.</li> <li>• \$1,250 per month or \$2,000 for eligible students with dependents or disabilities.</li> </ul> <p><b>Expand existing federal employment, skills development, and youth programming</b></p> <ul style="list-style-type: none"> <li>• Create and extend up to 116,000 jobs, placements, and other training opportunities.</li> <li>• Increase distinctions-based support for First Nations, Inuit, and Métis Nation students.</li> <li>• Extend federal graduate research scholarships and postdoctoral fellowships that end between March and August, and supplement existing federal research grants.</li> </ul> <p>Other measures to support students and new grads are described in the Annex.</p>	May	<ul style="list-style-type: none"> <li>• Canada Emergency Student Benefit Act received <i>Royal Assent</i> on May 1, 2020. Pending completion of regulations.</li> <li>• Departments are securing required authorities to enter into agreements.</li> <li>• For student researchers, ISED and Granting Councils currently seeking Treasury Board approval on program design.</li> </ul>
<b>April 23</b>	<b>Support for COVID-19 medical research and vaccine developments</b>	<p>\$114.9 million through the Canadian Institutes of Health Research for research projects that will accelerate the development, testing, and implementation of medical and social countermeasures.</p> <p>Other medical research and vaccine measures are described in the Annex.</p>	Shortly	<ul style="list-style-type: none"> <li>• CIHR currently seeking authorities through Treasury Board</li> </ul>

# COVID-19 Economic Response Act: Part 3 Actions to Date

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>PART 3 Cont. - Public Health Event of National Concern</b>				
April 25	<b>Support for fish and seafood processors</b>	\$62.5 million in assistance for fish and seafood processors through the new Canadian Seafood Stabilization Fund to help businesses access short term financing, add storage capacity, adopt new health and safety measures, and to support measures to improve productivity and respond to changing market demands.	Shortly	<ul style="list-style-type: none"> <li>Program details are currently being finalized</li> </ul>
May 3	<b>Virtual Care and Mental Health Tools for Canadians</b>	\$240.5 million to develop, expand, and launch virtual care and mental health tools to support Canadians. Funding will help ease the burden on the health care system in the context of COVID-19. For example, it will be used to help Canadians safely engage with health providers through telephone, text, or video-conferencing, will support access to mental health supports, and expand virtual health services to Canadians. Funding will also be used to support the <i>Wellness Together Canada</i> portal.	Shortly	<ul style="list-style-type: none"> <li>Development work on the virtual care and mental health tools to be proceeding shortly.</li> </ul>
May 5	<b>Supporting Canada's farmers, food businesses, and food supply</b>	\$50 million for a Surplus Food Purchase Program to help redistribute unsold food inventories to hunger relief organizations, and \$77.5 million for an Emergency Processing Fund. Other measures are outlined in the Annex.	Shortly	<ul style="list-style-type: none"> <li>Program design and consultations with provincial and territorial governments proceeding.</li> </ul>
April 16	<b>Canada Emergency Commercial Rent Assistance (CECRA)</b>	Agreement in principle with all provinces and territories to implement a commercial rent assistance program, which will lower rent by 75 per cent for small businesses that have been affected by COVID-19.	Second half of May	<ul style="list-style-type: none"> <li>Pending OIC and Treasury Board Approval</li> </ul>

# COVID-19 Economic Response Act: Part 3 Actions to Date

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>PART 3 Cont. - Public Health Event of National Concern</b>				
<b>Announced April 17, Statutory Authority exercised May 5</b>	<b>Alternative Small Business Credit Programs</b>	<p>To address gaps in the broader emergency business credit programs, the Government has announced equivalent credit programs:</p> <ul style="list-style-type: none"> <li>• \$675 million for Regional Development Agencies to provide credit to small and medium sized business (Regional Relief and Recovery Fund);</li> <li>• \$287 million for the Community Futures Network of Canada to provide small business loans (anticipated average loan of \$40,000); and</li> <li>• \$250 million for the National Research Council's Industrial Research Assistance Program for start-ups and innovative firms.</li> </ul>	Late May-June 2020	<ul style="list-style-type: none"> <li>• Regional Development Agencies are prepared to launch the Regional Relief and Recovery Fund shortly after Treasury Board Approval</li> <li>• Community Futures Organizations are prepared extend loans using these funds shortly after Treasury Board Approval</li> <li>• The National Research Council received applications for funding through the Industrial Research Assistance Program from April 17 to April 29. The National Research Council expects to make payments to successful applicants starting the week of May 11.</li> </ul>
<b>May 12</b>	<b>Support for Seniors</b>	\$2.5 billion for a one-time tax-free payment of \$300 for all seniors eligible for the Old Age Security (OAS) pension and an additional \$200 for seniors eligible for the Guaranteed Income Supplement (GIS) to help cover increased costs as a result of COVID-19. This measure would give a total of \$500 to seniors who are eligible to receive both the OAS and the GIS.	In coming weeks	<ul style="list-style-type: none"> <li>• Announced May 12</li> </ul>

# COVID-19 Economic Response Act: Part 3 Actions to Date

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>PART 3 Cont. - Public Health Event of National Concern</b>				
<b>May 11</b>	<b>Advertising Campaign: Government of Canada's COVID-19 Economic Response Plan</b>	\$10 million to inform Canadians and businesses of the financial assistance available to support them during the COVID-19 pandemic, and how they can apply. The advertising campaign uses TV, print and digital channels, and is leveraging unpaid communications efforts already underway to reach as many Canadians as possible.	April 28	<ul style="list-style-type: none"> <li>Launched on April 28, 2020</li> </ul>
<b>Ongoing operations</b>	<b>PPE and Related Equipment Support for Essential Workers</b>	\$500 million to procure personal protective equipment and other supplies for the broader health system, essential service providers and other organizations.	Shortly	<ul style="list-style-type: none"> <li>Funding expected to start flowing shortly.</li> </ul>

# COVID-19 Economic Response Act: Part 8 Actions to Date

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>PART 8 - Financial Administration Act</b>				
March 24	Provincial Money Market Purchase Program (PMMP)		March 25	<ul style="list-style-type: none"> <li>Operations totalling \$5.2 billion**</li> </ul>
April 15	Provincial Bond Purchase Program (PBPP)	New programs to support the liquidity and efficiency of funding markets announced by the Bank of Canada.*	May 7	<ul style="list-style-type: none"> <li>Operations totalling \$120 million**</li> </ul>
March 27	Commercial Paper Purchase Program (CPPP)		April 2	<ul style="list-style-type: none"> <li>Operations totalling \$3.5 billion**</li> </ul>
March 27	Secondary Market Purchases of Government of Canada Securities	New program to support the liquidity and efficiency of funding markets announced by the Bank of Canada.*	April 1	<ul style="list-style-type: none"> <li>Operations totalling \$31.0 billion**</li> </ul>
April 1 to May 8	Borrowing in Extraordinary Circumstances	The Minister of Finance approved borrowing in extraordinary circumstances during the COVID-19 pandemic. The Minister of Finance borrowed \$214.5 billion between April 1 and May 8. Please see Annex for more detail.	April 1	<ul style="list-style-type: none"> <li>First transaction on April 1</li> </ul>

\* Potential for losses on liquidity programs. Bank of Canada has not provided estimate of losses but considers provincial debt, maturity profile of eligible security purchases and minimum credit rating requirements for CPPP to result in low risk of loss. For Secondary Market Purchases of Government of Canada Securities losses could only occur if securities are sold.

\*\* Cumulative operations as of May 7, 2020

# COVID-19 Economic Response Act: Part 8 Actions to Date

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>PART 8 Cont. - Financial Administration Act</b>				
<b>April 17</b>	<b>Cleaning up orphan and inactive Oil &amp; Gas Wells</b>	Financial support to Alberta (\$1 billion for inactive wells), Saskatchewan (\$400 million for orphan and inactive wells), and British Columbia (\$120 million for orphan and inactive wells). In addition, \$200 million to the Alberta Orphan Well Association to clean up orphan wells (fully repayable).	May	<ul style="list-style-type: none"> <li>Finalizing agreements with recipients. Funding expected to flow in May.</li> </ul>
<b>May 11</b>	<b>Large Employer Emergency Financing Facility</b>	Bridge financing to Canada's largest enterprises whose needs are not met by conventional financing to help protect Canadian jobs, help businesses weather the current economic downturn, and avoid bankruptcies of otherwise viable firms where possible.	Shortly	<ul style="list-style-type: none"> <li>Program details are being finalized.</li> </ul>

# COVID-19 Economic Response Act: Part 18 Actions to Date

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>PART 18 - Employment Insurance</b>				
<b>March 25</b>	<b>Temporary EI Measures</b>	<p>Interim order introducing the EI Emergency Response Benefit (ERB). Which mirrors the CERB for EI-eligible claimants.</p> <p>Extend the EI ERB to:</p> <ul style="list-style-type: none"> <li>seasonal workers who have exhausted their EI regular benefits and are unable to undertake their usual seasonal work as a result of the COVID-19 outbreak.</li> <li>workers who recently exhausted their EI regular benefits and are unable to find a job or return to work because of COVID-19.</li> </ul> <p>Other interim orders may be issued to amend the <i>Employment Insurance Act</i> to mitigate the economic effects of COVID-19.</p> <p>Waive the requirement to provide a medical certificate for EI sickness claimants in quarantine.</p>	Immediate (until Sept. 30, 2020)	<ul style="list-style-type: none"> <li>Since March 16, 3.74 million EI ERB claims have been submitted through Service Canada, of which 3.66 million have been processed, representing \$15.2 billion in payments (as of May 10)</li> </ul>

**ANNEX:**

**COVID-19 Economic Response Plan - Overview**



# Annex: COVID-19 Economic Response Plan – Overview

PROTECTING HEALTH AND SAFETY	IMPACT <sup>1</sup> (\$M)	IMPLEMENTATION
Immediate Public Health Response (of which, \$25M for PHAC in 2019-20)	50	Immediately
COVID-19 Response Fund (including \$500M for Provinces and Territories, completed in 2019-20 and \$50M from existing resources)	1,025	Immediately
Funding for Personal Protective Equipment and Supplies (of which, \$200 million in 2019-20)	2,000	Effective March 31
PPE and Related Equipment Support for Essential Workers (procurement fund and increased procurement support)	511	Ongoing Operations
Reducing Import Costs to facilitate access to Critical Medical Goods <sup>2</sup>	281 <sup>2</sup>	Effective May 5
Health and Social Support for Northern Communities (critical priorities, air carriers, food subsidy enhancement)	115	May
Support for international Partners (from existing resources)	110	Immediately
COVID-19 Medical Research and Vaccine Development (over two years)	1,100	Shortly
Consular Assistance (of which \$36M in 2019-20)	100	Ongoing Operations
Virtual Care and Mental Health Tools for Canadians	241	Shortly
<b>Total – Protecting Health and Safety</b>	<b>5,532</b>	
DIRECT SUPPORT MEASURES		
INDIVIDUALS		
Canada Emergency Response Benefit <sup>3</sup>	35,000	Started April 6
Canada Emergency Wage Subsidy <sup>3</sup>	73,000	Early May (online applications opened April 27)
Temporary Business Wage Subsidy	975	Immediately
Essential Workers Wage Top-up	3,000	P/T Discussions are ongoing
Temporary Enhanced GST Credit	5,515	Started April 9
Temporary Enhanced Canada Child Benefit	1,927	May
Canada Student Loan Payments	190	Effective March 30
Waiving the Employment Insurance Waiting Period for People in Imposed Quarantine	5	Immediately
Advertising Campaign: Government of Canada's COVID-19 Economic Response Plan	10	Started on April 28, 2020
<b>Support for Students and Recent Graduates (over two years)<sup>4</sup></b>		
Youth Employment and Skills Development Programs	728	Varies
Canada Student Loans (over two years)	1,944	
Canada Student Emergency Benefit	5,250	
Canada Student Service Grant	912	
<b>Support for Seniors</b>		
One-Time Payment to OAS and GIS recipients	2,511	In coming weeks
New Horizons for Seniors Program expansion	20	Shortly
Lower RRIF Minimum Withdrawal	495	March
Contribution of \$9 million through United Way for local organizations (in 2019-20)	9	March
<b>Support for Vulnerable Groups</b>		
Indigenous Community Support Fund	305	Started April 14
Support for People experiencing Homelessness (through Reaching Home)	158	April
Support for women's shelters and sexual assault centres, including for facilities in Indigenous communities	50	April
Support for Children and Youth (Kids Help Phone)	8	April
Support for Food Banks and Local Food Organizations (of which, \$25M in 2019-20)	100	April
Support for Charities and Non-Profits Serving Vulnerable People	350	Shortly
BUSINESSES		
Canada Emergency Business Account – 25% incentive <sup>4</sup>	13,750	Started April 9
Alternative Credit Support for Small Businesses (through RDAs, Community Futures Network, Futurpreneur Canada, and Industrial Research Assistance Program)	1,232	Shortly

# Annex: COVID-19 Economic Response Plan – Overview

<b>DIRECT SUPPORT MEASURES CONT.</b>	<b>IMPACT<sup>1</sup> (\$M)</b>	<b>IMPLEMENTATION</b>
Support for Indigenous Businesses and Aboriginal Financial Institutions	307	Late May – June 2020
Support for Northern Businesses (from existing resources)	15	Immediately
Enhancements to the Work-Sharing Program	12	Immediately
Canada Emergency Commercial Rent Assistance	Available Shortly <sup>5</sup>	Shortly
<b>Support for Sectors</b>		
Support for the Air Transportation Sector	331	Immediately
Support for Food Inspection Services	20	Shortly
Support for Firms that Hire Temporary Foreign Workers	50	May
Support for Cultural, Heritage and Sport Organizations	500	May
Support for the Broadcasting Industry	30	Immediately
Emissions Reduction Fund for the oil and gas sector (over two years)	750	Q3 2020
Cleaning up Former Oil and Gas Wells	1,720	May
Support for Fish and Seafood Processors	63	Shortly
Support for Canada's Farmers, Food Businesses, and Food Supply	453	Shortly
<b>Total – Direct Support Measures</b>	<b>151,694</b>	
<b>TAX LIQUIDITY SUPPORT</b>		
<b>CRA/CBSA liquidity support to businesses and individuals</b>		
Income Tax Payment Deferral to September	55,000	Immediately
Sales Tax Remittance and Customs Duty Payments Deferral	30,000	Immediately
<b>Total – CRA/CBSA liquidity support</b>	<b>85,000</b>	
<b>Grand Total – Protecting Health and Safety, Direct Support Measures and Tax Liquidity Support</b>	<b>242,226</b>	
<i>As % of GDP</i>	<i>10.5%</i>	
<b>OTHER LIQUIDITY SUPPORT AND CAPITAL RELIEF</b>		
<b>Business Credit Availability Program (BCAP) (through BDC and EDC)</b>		
Small and Medium-sized Enterprise Loan and Guarantee program	40,000	April
Canada Emergency Business Account	41,250	Started April 9
Financing for Mid-size Companies through BCAP	To be determined <sup>5</sup>	Shortly
Credit and liquidity support for the Agriculture Sector	5,200	Immediately
Large Enterprise Emergency Financing Facility	To be determined <sup>5</sup>	Shortly
Credit and liquidity support through the Bank of Canada, CMHC and commercial lenders <sup>6</sup>	300,000	Immediately
<b>Total – BCAP, other credit and liquidity support</b>	<b>386,450</b>	
Capital Relief (OSFI Domestic Stability Buffer)	300,000	
<b>Grand Total – BCAP, other liquidity support and capital relief</b>	<b>686,450</b>	

<sup>1</sup> Total impact in 2020-2021, unless otherwise specified. Differs from fiscal cost on an accrual basis, which is lower. Numbers may not add due to rounding.

<sup>2</sup> Estimate assumes tariff waiver would remain in place through 20-21 fiscal year. This could be repealed sooner.

<sup>3</sup> Estimates. Breakdown between CERB and CEWS may vary based on observed take-up.

<sup>4</sup> Preliminary estimates. Actual impact/costs may vary based on observed take-up.

<sup>5</sup> Cost/impact under review, to be available when implementation design is finalized and/or based on observed take-up.

<sup>6</sup> Figures represent lower bound estimates based upon announced credit and liquidity support to date.

# Annex: COVID-19 Economic Response Plan – Other Measures

## – Protecting Health and Safety

MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>Support for international Partners</b>	<p>\$159.5 million (including \$50M announced as part of the COVID-19 Response Fund) to respond to global and bilateral requests for urgent assistance as well as to support international vaccine development efforts.</p>	Immediate	In effect
<b>Support for COVID-19 medical research and vaccine development</b>	<ul style="list-style-type: none"> <li>• \$40 million over two years for the Canadian COVID-19 Genomics Network to coordinate a COVID-19 viral and host genome sequencing effort across Canada.</li> <li>• \$23 million over two years for the Vaccine and Infectious Disease Organization-International Vaccine Centre to accelerate development of a vaccine against COVID-19.</li> <li>• \$29 million over two years for the National Research Council to begin the second phase of critical upgrades to its Human Health Therapeutics Royalmount facility to ready it for the production of vaccines for clinical trials.</li> <li>• \$600 million over two years for the Strategic Innovation Fund to support vaccine and therapy clinical trials led by the private sector.</li> <li>• \$10 million over two years for a Canadian data monitoring initiative to coordinate and share pandemic related data across the country.</li> <li>• \$10.3 million over two years, and \$5 million ongoing, to support the Canadian Immunization Research Network in conducting vaccine-related research and clinical trials.</li> <li>• \$114.9 million to support research on medical and social countermeasures (as described in Part 3).</li> </ul>	Shortly	Departments seeking Treasury Board approvals
<b>Creation of the COVID-19 Supply Council</b>	<p>On Sunday, May 3rd, the Prime Minister announced the creation of a new COVID-19 Supply Council, tasked with finding innovative solutions to ensure needed supply of medical equipment for short and long term needs. The council will be composed of experts from organizations such as the Canadian Chamber of Commerce and the Red Cross, and will complement Canada’s current procurement efforts through all stages from production to distribution.</p>	Immediate	In effect

# Annex: COVID-19 Economic Response Plan – Other Measures – Protecting Health and Safety

MEASURE	DESCRIPTION	AVAIL.	STATUS
<p><b>Reducing Import costs to facilitate access to critical medical goods</b></p>	<p>Temporary waiver of tariffs on imports of medical supplies, including personal protective equipment. Relief is available to all importers of specified goods including businesses, distributors, and individual Canadians. Goods imported for emergency use by or on behalf of certain health-related entities, including hospitals, first response organizations and care homes, to respond to COVID 19 are also eligible for relief from sales taxes.</p>	<p>Effective May 5, 2020, until further notice</p>	<p>In effect</p>
<p><b>PPE and Related Equipment Support for Essential Workers</b></p>	<p>\$11 million to enhance procurement capacity in response to the increased demand related to the COVID-19 response, including increased procurement staff support, increased federal-provincial-territorial coordination, and support for the new COVID-19 Supply Council.</p>	<p>Immediate</p>	<p>In effect</p>

# Annex: COVID-19 Economic Response Plan – Other Measures

## - Supporting Individuals

MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>Canada Emergency Wage Subsidy</b>	The Canada Emergency Wage Subsidy will subsidize wages at a rate of 75%, up to \$847 per week per employee, for eligible employers whose revenues have decreased by at least 15% in March, or 30% in April or May due to COVID-19. Eligible employers would qualify for the subsidy, retroactive to March 15.	Launched on April 27	Around 120,000 online applications received. First payments were made on May 7.  The subsidy will be extended beyond June (more details to come).
<b>Essential Workers Wage Top-Up</b>	Transfer of up to \$3 billion to the provinces and territories to support wage increases for low-income essential workers.	Pending	Agreements being finalized with remaining jurisdictions.
<b>Temporary Wage Subsidy</b>	On March 18, the Government announced that eligible employers will receive a 10% wage subsidy for the next 3 months up to a maximum subsidy of \$1,375 per employee and \$25,000 per employer.	Immediate	Effective first remittance period for remuneration paid from March 18 to June 19. For a regular remitter, payroll remittance was due to CRA on April 15.
<b>Temporary Enhanced GST Credit</b>	Supplementary GST credit payment (maximum annual payment amounts doubled – e.g., single person received an extra \$433, single parent with two children received \$886 more).	April 9	Supplementary payments delivered starting on April 9.
<b>Temporary Enhanced CCB</b>	Supplementary CCB payment of up to \$300 per child.	May 20	Top-up amounts paid as part of scheduled CCB payment on May 20.
<b>Mortgage Payment Deferral</b>	CMHC and private mortgage insurers allowing lenders to defer up to six monthly mortgage payments for impacted borrowers.	Now	More than 722,000 mortgage deferrals or skip-a-payment relief*

\*Data from Canadian Bankers Association, as of May 6.

# Annex: COVID-19 Economic Response Plan – Other Measures

## - Supporting Individuals

MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>Tax Filer Deferral</b>	Return filing due date to be deferred until June 1, 2020. Individuals to defer their income tax payments until after August 31, 2020.	Now	Tax filer deferral is currently in effect.
<b>Enhancements to Work-Sharing</b>	Enhanced Work-sharing Program – extend the maximum duration from 38 weeks to 76 weeks.	Immediate	This measure was announced on March 11, 2020, and came into effect on March 15, 2020. It remains in effect.
<b>Canada Student Loan Moratorium</b>	Moratorium on Canada Student Loan re-payments or interest.	Effective March 30	This measure was announced on March 18, 2020, and came into effect on March 30, 2020. It remains in effect.
<b>RRIF</b>	Temporary 25% reduction in minimum RRIF withdrawals.	Now	The measure was announced on March 18, 2020 and became law on March 25, 2020.
<b>Supporting Seniors</b> (Contribution of \$9 million through United Way for local organizations (in 2019-20))	\$9 million to provide essential services to Canadian seniors affected by COVID-19.	Immediate	Funding fully advanced to the United Way by March 31. Funding currently being disbursed by local community organizations.
<b>Changes to Canada Summer Jobs Program*</b>	Increase to the wage subsidy, so that private and public sector employers can also receive up to 100 per cent of the provincial or territorial minimum hourly wage for each employee. End date for employment extended to February 28, 2021. Employers can adapt their projects and job activities to support essential services and to hire staff on a part-time basis. Job placements to begin as early as May 11, 2020.	May	Program adjustments are being made in consultation with MPs and employers; first round of jobs are to begin in mid-May.

\*Funded through existing allocation of \$263M in 2020-2021.

# Annex: COVID-19 Economic Response Plan – Other Measures

## - Supporting Individuals

MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>Canada Student Service Grant</b>	<p>A new national service initiative to recognize students contributions to COVID-19 efforts. The Canada Student Service Grant For students who choose to serve their communities, will provide up to \$5,000 for their education in the fall.</p> <p>Additional details will be provided on the I Want to Help platform in the coming weeks.</p>	<p>May-June</p>	<p>Work underway to finalize program design and prepare for launch in late May.</p>
<b>Enhancing Student Financial Assistance for Fall 2020</b>	<p>Doubles Canada Student Grants for all eligible full-time students to up to \$6,000, and up to \$3,600 for part-time students, in 2020-21. The Canada Student Grants for Students with Permanent Disabilities and Students with Dependents would also be doubled.</p> <p>Broadens eligibility for student financial assistance by removing the expected student and spousal contributions in 2020-21.</p> <p>Enhances the Canada Student Loans Program by raising the maximum weekly amount available to students in 2020-21 from \$210 to \$350.</p>	<p>August 1</p>	<p>Work underway to make necessary regulatory and system changes with participating jurisdiction for fall session.</p>
<b>New Horizons for Seniors Program expansion</b>	<p>Expands the New Horizons for Seniors Program with an additional investment of \$20 million to support organizations that offer community-based projects that reduce isolation. This will help seniors maintain a social support network and improve their quality of life.</p>	<p>Shortly</p>	<p>Announced May 12</p>

# Annex: COVID-19 Economic Response Plan – Other Measures

## - Supporting Businesses

MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>Income Tax Payment Extension</b>	Allow businesses to defer income tax payments until after August 31, 2020.	Immediate	Income tax payment extension currently in effect.
<b>Enhanced Work-Sharing</b>	Extend duration of agreements to 76 weeks, expand eligibility and streamline application process.	Immediate	Enhancements currently in effect
<b>Support for Agriculture and Agri-Food businesses</b>	Increased capital payments limit will allow Farm Credit Canada to provide approximately \$5 billion in additional credit facilities to farmers and agri-food businesses. A Stay of Default on eligible Advance Payments Program loans will provide farmers an additional six months to repay a total of \$173 million in loans.	Immediate	Capital payment made to FCC on March 30, 2020. 1,043 customers have received credit lines totalling \$220.4 million. Over \$285 million in additional lending has been approved or is pending approval for large customers.  Stay of Default announced on March 23, 2020 and currently available
<b>GST Remittances and Duty Payments</b>	Allow businesses to defer to June 30 remittances/payments, normally due in March, April, and May, of any GST/HST they have collected on their sales or GST and customs duty that have been assessed on imported goods.	Immediate	GST/HST and customs duty payment extension currently in effect.
<b>Support for the Air Transportation Sector</b>	Waiving of ground lease rents for 21 airport authorities that pay rent to the federal government, with comparable treatment for Ports Toronto, which operates Toronto's Billy Bishop Airport, from March 2020 to December 2020.	Immediate	Rent relief for 21 airport authorities in effect as of March 2020



# Annex: COVID-19 Economic Response Plan – Other Measures

## - Supporting Businesses

MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>Support for Northern Businesses</b>	\$15 million (from existing funds) in non-repayable support for businesses in the territories to help address the impacts of COVID-19.	Immediate	The Northern Business Relief Fund was launched on April 21
<b>Support for Food Inspection Services</b>	\$20 million to support increased food inspection capacity.	Shortly	Increased inspection currently active and being cash managed; provision of funds pending Treasury Board approval
<b>Relief for Federally Regulated Pension Plan Sponsors</b>	A temporary moratorium on solvency payment requirements for federally regulated defined benefit plans for the remainder of 2020. (The government will consult with stakeholders over the coming months on options to provide relief from 2021 funding obligations, as necessary.)	Immediate	Effective from April 1.

# Annex: COVID-19 Economic Response Plan – Other Measures - Supporting Businesses

MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>Business Credit Availability Program (BCAP)*</b>	Business Credit Availability Program (BCAP) will provide access to credit solutions for businesses, including at least \$65 billion in additional credit facilities for small to medium-sized enterprises through BDC, EDC.	Currently available	[See Below]
<b>BCAP - Canada Emergency Business Account</b>	<p>Provides interest-free, partially forgivable loans of up to \$40,000 to small businesses and not-for-profits. For employers with \$20,000-\$1.5M in total payroll.</p> <p>Loans are interest-free until December 31, 2022 and extendable by 3 years with interest. 25% loan forgiveness if repaid by December 31, 2022.</p> <p>100% funded by the Government of Canada via the Canada Account. Accessible via application to financial institutions (including banks and credit unions).</p>	Started April 9	<p>Applicants approved: over 580,000</p> <p>Credit approved: over \$23 billion</p>
<b>BCAP - Small and Medium Enterprise Loan and Guarantee Program</b>	<b>EDC New Loan Guarantee for SMEs</b> - FIs to issue new credit of up to \$6.25 million for businesses' cash flow requirements. 80% guarantee by EDC. Tenor of 1 year, with possibility of renewal.	Started in April	Information will be available following implementation of recent program adjustments.
	<b>BDC Co-Lending Program for SMEs</b> - BDC and FIs to co-lend (80/20 share) incremental term loans to SMEs for operational cash flow requirements. Size of each term loan up to \$6.25 million. Interest-only up to first 12 months.	Started April 24	Detailed information on applicants and total exposure is currently being collected from partner institutions.

\* Potential for losses on the credit and liquidity facilities. Estimates of loan-loss provision will be available as terms of products are finalized.

# Annex: COVID-19 Economic Response Plan – Other Measures

## - Supporting Businesses

MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>Emissions Reduction Fund for the Oil &amp; Gas Sector</b>	Up to \$750 million for a Natural Resources Canada program to support the conventional and offshore oil and gas sectors in undertaking investments to reduce greenhouse gas emissions, with a focus on methane.	Summer 2020	Pending Treasury Board Decision
<b>Support for Indigenous Businesses and Financial Institutions</b>	Up to \$306.8 million to support Indigenous businesses through repayable and non-repayable contributions, and to support the operating expenses and liquidity pressures of Aboriginal Financial Institutions, and program administration through the National Aboriginal Capital Corporations Association.	Late May-June 2020	Pending Treasury Board Decision
<b>Support for the Broadcasting Industry</b>	Waived Part I licence fees for the 2020-21 fiscal year, saving Canadian broadcasters about \$30 million.	Immediate	CRTC waived Part I licence fees for private broadcasters as of April.
<b>Alternative Small Business Credit Programs (Support for Entrepreneurs)</b>	\$20.1 million in support for <b>Futurpreneur Canada</b> to provide payment relief for its young entrepreneur clients facing challenges due to COVID-19 for up to 12 months.	Shortly	Payment to Futurpreneur was issued on Monday, May 4th.

# Annex: COVID-19 Economic Response Plan – Other Measures

## - Supporting Businesses

MEASURE	DESCRIPTION	AVAIL.	STATUS
<p><b>Supporting Canada’s farmers, food businesses, and food supply</b></p>	<ul style="list-style-type: none"> <li>• Launch national AgriRecovery initiatives of up to \$125 million in funding to help producers facing additional costs incurred by COVID-19.</li> <li>• Increase the Canadian Dairy Commission’s (CDC) borrowing limit by \$200 million to support costs associated with the temporary storage of cheese and butter to avoid food waste.</li> <li>• Work with provinces and territories to increase interim payments from 50% to 75% through AgriStability, to support producers facing significant revenue declines.</li> <li>• Work with provinces and territories to explore possibilities for expanding the AgriInsurance program to include labour shortages as an eligible risk for the horticulture sector.</li> </ul>	<p>Shortly</p>	<p>Announcement made on May 5.</p> <p>Program design for Surplus Food Purchase Program and Emergency Processing Fund proceeding for submission to Treasury Board.</p> <p>Work ongoing with provincial and territorial governments to design AgriRecovery initiatives, and explore AgriStability and AgriInsurance amendments</p> <p>Legislative amendment to the CDC Act being drafted</p>
<p><b>Financing for mid-sized companies through BCAP</b></p>	<ul style="list-style-type: none"> <li>• Support for mid-market businesses, including loans of up to \$60 million per company, and guarantees of up to \$80 million, through the Business Credit Availability Program offered by Export Development Canada and the Business Development Bank of Canada.</li> </ul>	<p>Shortly</p>	<p>Program details are being finalized.</p>

# Annex: COVID-19 Economic Response Plan – Other Measures

## - Supporting Businesses

MEASURE	DESCRIPTION	AVAIL.	STATUS
<b>Credit and liquidity support through the Bank of Canada, CMHC and commercial lenders</b>			
<b>Insured Mortgage Purchase Program</b>	Provide stable funding to banks and mortgage lenders of up to \$150 billion to support continued lending to Canadian consumers and businesses	Currently available	Cumulative amount purchased: \$5.8 billion
<b>Bankers' Acceptance Purchase Facility</b>	Support continuous functioning of key funding markets	Currently available	Cumulative amount purchased: \$47.1 billion
<b>Increase of Term Repo Operations</b>	Proactively support interbank funding	Currently available	Cumulative amount purchased: \$191.2 billion
<b>Standing Term Liquidity Facility</b>	Provision of loans to eligible financial institutions in need of temporary liquidity support and where the Bank has no concerns about their financial soundness	Currently available	Cumulative amount advanced: \$10.7 billion

# Annex: COVID-19 Economic Response Act: Part 8 – Financial Administration Act (Detail)

DATE	MEASURE	DESCRIPTION	AVAIL.	STATUS
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## PART 8 - Financial Administration Act

Borrowing operations (including to refinance existing debt and fund operational requirements):

Date	Operation	Auction size (\$B)	Cumulative stock (\$B)
1-Apr	5Y	5.5	5.5
2-Apr	10Y	4.0	9.5
3-Apr	Cash Management Bill (CMB)	4.5	14
7-Apr	T-bill	20.0	34
8-Apr	CMB	4.5	38.5
8-Apr	2Y	6.0	44.5
9-Apr	5Y	5.5	50
14-Apr	T-bill	25	75
16-Apr	CMB	6.5	81.5
16-Apr	3Y	4.5	86
20-Apr	CMB	5	91
21-Apr	T-bill	35	126
22-Apr	30Y	2.5	128.5
24-Apr	CMB	5	133.5
28-Apr	T-bill	35	168.5
30-Apr	2Y	6	174.5
5-May	T-bill	35	209.5
6-May	10Y	5	214.5

April 1 to May 8

Borrowing in Extraordinary Circumstances

April 1

First transaction on April 1