



HOUSE OF COMMONS
CHAMBRE DES COMMUNES
CANADA

BOARD OF
INTERNAL
ECONOMY

BUREAU
DE RÉGIE
INTERNE

NEWS RELEASE

Board of Internal Economy: Publication of the Audited Financial Statements for 2015-2016

December 1, 2016 – Ottawa, Ontario

The Honourable Geoff Regan, Speaker of the House of Commons and Chair of the Board of Internal Economy, is pleased to confirm that the House of Commons has received an unqualified audit opinion on its financial statements for 2015-2016.

The opinion, by independent accounting firm Ernst & Young, is an optimal result. It confirms that the 2015-2016 financial statements present fairly, in all material respects, the financial position, performance and cash flows of the House of Commons, in accordance with Canadian public sector accounting standards.

In their assessment, the firm's external auditors found no areas of concern with respect to the accuracy of the financial statements or the internal financial reporting controls at the House of Commons.

The audited financial statements are now available on the Parliament of Canada [website](#).

Quote

"We are pleased to have received this vote of confidence from the independent auditor," says Speaker Regan. "It confirms that the House of Commons is managing its resources responsibly and that the rules and procedures in place effectively safeguard public resources."

Quick Facts about the Board of Internal Economy

- The Board of Internal Economy is the governing body of the House of Commons.
- It is created by the *Parliament of Canada Act*.
- It has equal representation from the governing party and the officially recognized parties (i.e. those holding at least 12 seats in the House), apart from the Speaker of the House.
- The Board is responsible for establishing by-laws, policies and guidelines relating to expenditures and resources provided to Members in order to carry out their parliamentary functions.

- The Board is committed to public disclosure and posts the minutes of its meetings, along with other key documents, on [parl.gc.ca](http://www.parl.gc.ca/).

Related Links

Parliament of Canada website:

<http://www.parl.gc.ca/>

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